sasol KHANYISA



SASOL KHANYISA PUBLIC (RF) LIMITED GROUP

ANNUAL REPORT

30 June 2026

NAVIGATING YOUR REPORT



sasol	Sasol Limited is a global chemicals and energy company that is listed on the Johannesburg Stock Exchange (JSE) and on the New York Stock Exchange for purposes of its American Depositary Receipts programme. It is the parent company of Sasol South Africa Limited and it is the seller (vendor) that funded the sale of the Sasol South Africa Limited ordinary shares to the Sasol Khanyisa transaction. We refer to Sasol Limited as "Sasol Limited", "Sasol" and/or the "Sasol Group" throughout the report.
SSA **Sasol South Africa**	Sasol South Africa Limited (referred to as "SSA" or the "SSA Group") is a subsidiary of Sasol Limited and houses the majority of the Sasol Group's South African operations.
Sasol Khanyisa ESOP	Sasol Khanyisa Employee Share Ownership Plan Trust (referred to as "Sasol Khanyisa ESOP") comprises Black South African employees (Tier 2 participants) holding rights to SSA ordinary shares.

www For more information on our website: **www.sasolkhanyisa.com**

› For more information further on in the Annual Report



SASOL KHANYISA

Sasol Khanyisa Public (RF) Limited (referred to as "Sasol Khanyisa Public") is the entity in which you, as a shareholder, own shares. Sasol Khanyisa Public and Sasol Khanyisa Fundco (RF) Limited are collectively referred to as the "Sasol Khanyisa Group".

Sasol Khanyisa Fundco (RF) Limited (referred to as "Sasol Khanyisa Fundco") is a subsidiary of Sasol Khanyisa Public and holds ordinary shares in SSA on behalf of the Sasol Khanyisa Public shareholders.

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MESSAGE FROM THE CHAIRMAN



THABISO MADIBA // Chairman

Dear shareholders

On behalf of the Sasol Khanyisa Public Board, I am pleased to present the Annual Report for the year ended 30 June 2026.

KEY MESSAGES

// Sasol Khanyisa Public has declared a final dividend for this period. //

Sasol Khanyisa Public continues to play an important role in advancing Sasol's commitment to transformation and inclusive participation in the South African economy. The structure of the transaction, supported through vendor financing from Sasol, is designed to deliver value to shareholders over its 10-year period. Shareholder value will ultimately be realised once the loan has been fully settled.

Financial Performance

The performance of Sasol Khanyisa Public remains directly linked to that of SSA. The SSA group demonstrated resilience during FY26 despite a volatile operating environment. Strong operational performance, improved production reliability and a more supportive macroeconomic environment during the final quarter contributed to performance across the business.

Dividend

Dividend flows into Sasol Khanyisa Public are dependent on dividends declared by SSA. In terms of the transaction structure, 97,5% of any dividends received from SSA are used to reduce the loan and interest, while the remaining 2,5% is distributed to shareholders as a trickle dividend.

For the year ended 30 June 2026, SSA declared a final dividend after meeting its own cost requirements and commitments. Sasol Khanyisa Public is therefore able to declare a final dividend for this period.

Looking Ahead

Although conditions remain challenging, we remain dedicated to closely monitoring the transaction and engaging with SSA as they work to strengthen the business.

We continue to monitor developments closely and remain committed to transparent communication with shareholders.

Shareholder Information

Please contact JSE Investor Services (Pty) Ltd to ensure that your contact and banking details are up to date or to request information about your shareholding. Their contact details are set out on the inside back cover.

On behalf of the Board, thank you for your continued patience and support. We remain committed to acting responsibly and in the best interest of all Sasol Khanyisa Public shareholders as we work towards delivering long-term value.

Sincerely,

Mr Thabiso Madiba
Chairman of the Board

PERFORMANCE OF SSA
FOR THE YEAR ENDED 30 JUNE 2026

R111 billion
Total assets
(FY25: R103 billion)

R121 billion
Turnover
(FY25: R112 billion)

R10 billion
Capital expenditure (cash flow)*
(FY25: R13 billion)

Dividends

FY26 final	**R7,5 billion**
FY26 interim	**R0**
FY25 final	**R0**

* Free cash flow means the company has money left over after it has paid all its normal bills — like salaries, electricity, rent, and maintenance. This leftover money can then be used to pay off debt or reward shareholders.



EARNINGS BEFORE INTEREST AND TAXATION (EBIT)

R6,3 billion
FY25

R9,5 billion
FY26

mainly due to a combination of:

- 7% higher crude oil price, averaging US$79,47/bbl
- 7% stronger Rand/US$ exchange rate, averaging R16,89
- 8% higher production volumes and 5% higher Chemicals sales volumes
- 1% higher average sales basket price of Chemicals Africa

PERFORMANCE OF SASOL KHANYISA PUBLIC
FOR THE YEAR ENDED 30 JUNE 2026

DIVIDENDS RECEIVED BY SHAREHOLDERS

	Dividends received by Sasol Khanyisa Public	Dividends paid to YOU (per share)*
FY26 final	**R17,3 million**	**R0,65****
FY26 interim	**R0**	**R0**
FY25 final	**R0**	**R0**
FY25 interim	**R0**	**R0**

* SSA declared a final 2026 dividend of R26,01 per ordinary share held by Sasol Khanyisa Fundco on 12 August 2026. Sasol Khanyisa Fundco declared a final 2026 dividend of R0,65 per ordinary share held by Sasol Khanyisa Public on 10 September 2026.

** Shareholders should note that dividends attract a Dividend Withholding tax of 20%.

JSE Claim It – Shareholders who did not receive their dividends in previous years are encouraged to access the JSE's dedicated service for checking and claiming unclaimed dividends.

› Read more about the process for claiming dividends on page 68

LOAN BALANCE AND REPAYMENTS: OUR PROGRESS THUS FAR

The loan went up this year, from
R4,8 billion to **R5,2 billion**,
because interest was added and no payment was made during FY26.



The total loan comes from
the company originally borrowing **R8,3 billion**,
\+ **R3,9 billion** added over the years as interest,
– the **R7,0 billion** already paid back.

The company uses dividends from SSA to pay the loan. From each dividend, a small amount is first paid to the Sasol Khanyisa shareholders, and the rest is used to reduce the loan.
If no dividend is received, no payment can be made and interest is added, which increases the loan balance.

STRUCTURE OF THE TRANSACTION

Sasol provided funding

To establish the Sasol Khanyisa transaction, Sasol provided **R8.3 billion in vendor funding** to Sasol Khanyisa Fundco. This funding was used to purchase **26.5 million ordinary shares in Sasol South Africa (SSA).**

Why vendor funding?

Sasol chose to provide the funding itself rather than using external lenders. This meant that no cash payments from Sasol to third-party funders were required and a more favourable interest rate could be provided by Sasol.

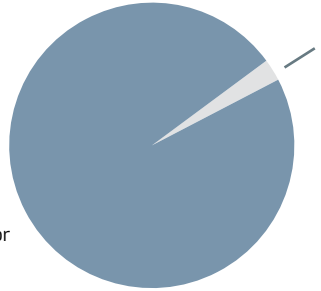
Shareholders received Sasol Khanyisa shares

Because Sasol Khanyisa Public owns 100% of Sasol Khanyisa Fundco, the purchase of the SSA shares enabled Sasol Khanyisa Public to issue Sasol Khanyisa ordinary shares to qualifying shareholders.

Importantly, shareholders were not required to contribute any of their own money to participate in the transaction.

Dividends help repay the funding

For every dividend received from SSA:



2.5%
is distributed directly to Sasol Khanyisa Public shareholders.

97.5%
is used to:

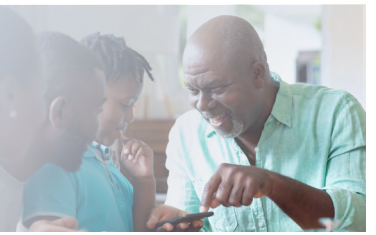
- Repay the vendor funding; and
- Pay the related interest (charged at 75% of the prime lending rate).

The repayment of the vendor funding since inception of the transaction as well as the dividends paid to shareholders is reflected on page 7 of this Annual Report.

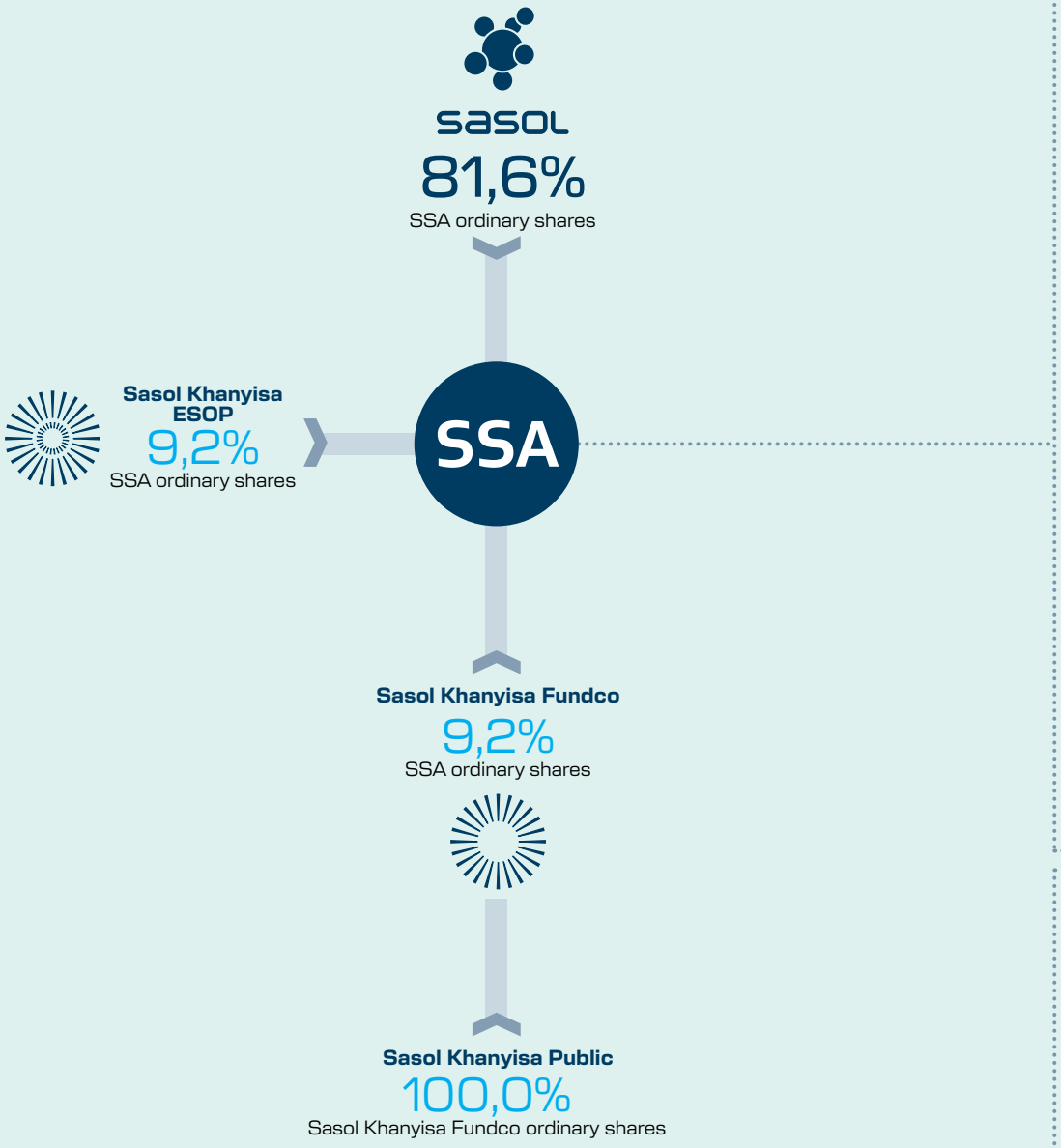


VENDOR FUNDING BALANCE AND DIVIDENDS PAID TO SHAREHOLDERS

	VENDOR FUNDING BALANCE	DIVIDENDS PAID
1 June **2018**	**R8,3 billion**	
30 June **2019**	**R8,7 billion**	Interim Dividend: **R7,4m** Final Dividend: **R5,0m**
30 June **2020**	**R8,6 billion**	Interim Dividend: **R11,5m** Final Dividend: **R4,6m**
30 June **2021**	**R7,9 billion**	Special and Final Dividend: **R26.8m**
30 June **2022**	**R7,3 billion**	Interim Dividend: **R11,5m** Special and Final Dividend: **R34,8m**
30 June **2023**	**R5,4 billion**	Interim Dividend: **R23,0m** Final Dividend: **R18,4m**
30 June **2024**	**R4,9 billion**	Interim Dividend: **R10,4m** Final Dividend: **R13,8m**
30 June **2025**	**R4,8 billion**	Interim Dividend: **R0m** Final Dividend: **R0m**
30 June **2026**	**R5,2 billion**	Interim Dividend: **R0m** Final Dividend: **R17,3m*** * to be paid out on 28 September 2026



GROUP STRUCTURE



Core operating divisions (SSA Company)

- Synfuels Division
- Chemicals Division
- Sasol Group Services

Strategic subsidiaries of SSA

Sasol Gas (Pty) Ltd
100,0%

Republic of Mozambique Pipeline Investments Company of South Africa (Pty) Ltd (ROMPCO)
20,0%

Sasol Dyno Nobel (Pty) Ltd (SDN)
50,0%

Enaex Africa (Pty) Ltd (Enaex)
23,0%

Sasol Siyakha Enterprise and Supplier Development Trust (Siyakha)
100,0%

Operating entities outside the SSA Group:

Sasol Oil (Pty) Ltd

Markets and distributes fuels, lubricants and gas products across Southern Africa through retail, commercial and wholesale channels.

Sasol Mining (Pty) Ltd

Operates six coal mines that supply thermal coal feedstock to Sasol's operations in Secunda and Sasolburg.

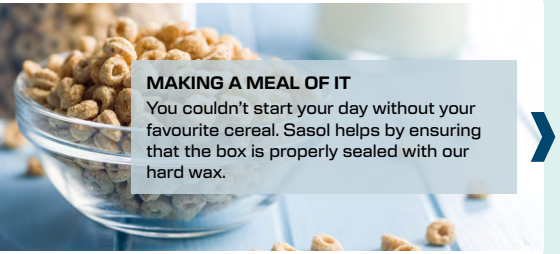
National Petroleum Refiners of South Africa (Pty) Ltd (Natref)

A deep-conversion refinery designed to upgrade heavy, sour crude oil with high sulphur content and yield about 90% white products.

WITHIN THE SSA GROUP



CAFFEINE FIX
Methyl ethyl ketone, a Sasol product, is used to lessen the caffeine content in tea and coffee.



MAKING A MEAL OF IT
You couldn't start your day without your favourite cereal. Sasol helps by ensuring that the box is properly sealed with our hard wax.



SOFT AS A BABY'S SKIN
Petroleum jelly, a Sasol product, is widely used as an ingredient in skin lotions and cosmetics. It is effective in accelerating wound healing by keeping the injured area supple and forming a barrier which prevents the skin's natural moisture from evaporating.



NAIL POLISH REMOVER
Sasol produces acetone which is the main solvent used in nail polish remover.



SHOE AND FLOOR POLISH
Various Sasol waxes are used in both shoe and floor polish.

Core operating divisions

Synfuels Division

Produces synthetic fuels and chemical feedstocks through Sasol's integrated coal- and gas-based value chain using proprietary Fischer-Tropsch technology, supporting energy security and industrial development.

Chemicals Division

Produces and markets a broad portfolio of specialty and commodity chemicals for customers globally, serving diverse industrial and consumer markets through integrated value chains.

Sasol Group Services

Provides specialised corporate, strategic and business support services that enable safe, efficient and sustainable operations across the Sasol Group.

Strategic investments

Sasol Gas

A wholly owned subsidiary of SSA that purchases natural gas from Mozambique and supplies gas to SSA's Secunda and Sasolburg operations, as well as external customers in South Africa.

ROMPCO

A strategic pipeline investment in which SSA holds a 20% interest, with ROMPCO owning and operating the cross-border gas pipeline that transports natural gas from Mozambique to South Africa and supports SSA's gas supply requirements.

SDN

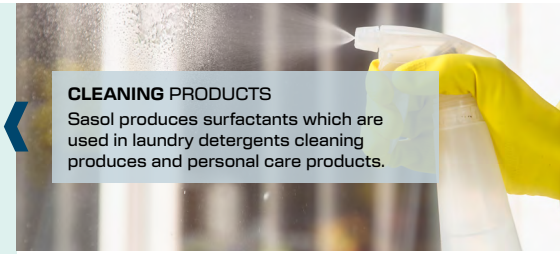
Manufactures and supplies industrial explosives, initiation systems and blasting products for the mining, quarrying, construction and seismic industries.

Enaex

Manufactures, distributes and supplies explosives, explosive accessories and blasting services to mining and industrial customers across Southern Africa.

Siyakha

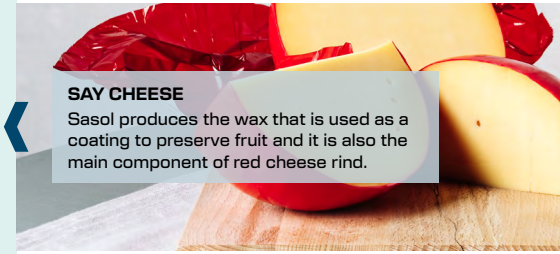
Provides funding, equity investments and business development support to black-owned suppliers and contractors within Sasol's enterprise and supplier development programme.



CLEANING PRODUCTS
Sasol produces surfactants which are used in laundry detergents cleaning produces and personal care products.



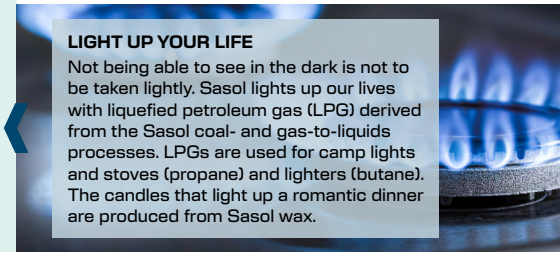
IT'S IN THE FABRIC
Cotton fibres are treated with wax from Sasol to allow for smooth running in weaving machines. Acrylic fibre, which is made from a combination of propylene and ammonia, is used to manufacture blankets, knitted garments and carpets.



SAY CHEESE
Sasol produces the wax that is used as a coating to preserve fruit and it is also the main component of red cheese rind.



BABY NAPPIES
The soft lining in babies' nappies are made from very fine fibres produced from polypropylene.



LIGHT UP YOUR LIFE
Not being able to see in the dark is not to be taken lightly. Sasol lights up our lives with liquefied petroleum gas (LPG) derived from the Sasol coal- and gas-to-liquids processes. LPGs are used for camp lights and stoves (propane) and lighters (butane). The candles that light up a romantic dinner are produced from Sasol wax.

HAVE YOUR SAY

Date: SATURDAY, 24 OCTOBER 2026 **Time:** 10:30 (ANNUAL GENERAL MEETING)

1 Joining the AGM

ELECTRONICALLY

Shareholders or their proxies can participate in the AGM electronically by means of Sasol Khanyisa's electronic meeting platform.

A step-by-step guide on how to join the meeting by means of Sasol Khanyisa's electronic meeting platform, including how to submit your votes and ask your questions can be found on pages 16 to 19.

IN PERSON

Alternatively, you or your proxy may attend the meeting in person at Sasol Place, 50 Katherine Street, Sandton, Johannesburg, South Africa.

A step-by-step guide on how to attend the AGM in person can be found on pages 20 to 23.

2 Viewing the AGM broadcast

Shareholders who wish to follow, but not participate in the AGM via the webcast as an Observer should go to Lumi's website, **https://meetings.lumiconnect.com/100-916-773-851,** enter the meeting ID: **100-916-773-851** and select "I am an Observer", complete the required details and then gain access to the meeting as an Observer. You should note that the webcast is not interactive. If you wish to participate in, or vote at, the meeting you should join the meeting electronically or in person. If you cannot attend the meeting please appoint a proxy on your behalf so that their vote is counted.

3 Appointing a proxy to attend the AGM on your behalf

All shareholders are encouraged to vote. There are several ways to submit your voting instructions in advance of the meeting:

- Complete the Form of Proxy included in this Annual Report; or
- Use your PC, laptop, tablet or smartphone to appoint a proxy to vote on your behalf at the AGM.

See more information on page 23.

4 Voting at the AGM

Shareholders participating in the meeting in person or electronically by means of Sasol Khanyisa's electronic meeting platform will be able to vote once the Chairman of the AGM formally opens the poll at the meeting.

See more information on pages 19 and 23.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the ninth Annual General Meeting (AGM) of the shareholders of Sasol Khanyisa Public (RF) Limited (the Company) will be convened and held electronically by means of Sasol Khanyisa's electronic meeting platform and at Sasol Place, 50 Katherine Street, Sandton, Johannesburg, South Africa on Saturday, 24 October 2026 at 10:30 or any other adjourned or postponed time, as determined in terms of the Company's Memorandum of Incorporation (MOI), read with section 64 of the Companies Act 71 of 2008, as amended (the Companies Act).

This document[1] is important and requires your immediate attention. Your attention is drawn to the notes at the end of this Notice, which contain important information with regard to participation in the AGM.

The holders of Sasol Khanyisa ordinary shares (the shareholders) and any persons who are not shareholders, but who are entitled to exercise any voting rights in relation to the ordinary resolution to be proposed at this AGM, and who are recorded as such at the record date, are entitled to attend, participate in and vote at the AGM electronically or in person or by proxy.

The record date by when persons must be recorded as shareholders in the securities register of the Company in order to be entitled to receive this Notice is Friday, 11 September 2026. The record date in order to be recorded in the securities register as a shareholder to be able to attend, participate in and vote at this AGM, is Friday, 16 October 2026.

The purpose of the AGM is for the following business to be transacted and considered, and if deemed fit, to pass with or without amendment, the following ordinary resolutions, in the manner required by the Company's MOI, and the Companies Act.

Ordinary resolutions, save to the extent expressly provided in respect of a particular matter contemplated in the Company's MOI, shall require to be adopted with the support of more than 50% (fifty percent) of the voting rights of those persons present or represented by proxy at this AGM exercised on the ordinary resolution.

Part A – Presentation of the Annual Financial Statements, the Remuneration Report and the reports of the Audit Committee and Social and Ethics Committee

1. To present the published audited Annual Financial Statements (AFS) of the Company and its subsidiary (the Sasol Khanyisa Group), for the financial year ended 30 June 2026, together with the reports of the Directors, the Audit Committee and the independent auditor of the Company.

   The AFS of the Company for the financial years ended 30 June 2025 and 30 June 2026 can be obtained from the Sasol Khanyisa website at **www.sasolkhanyisa.com.**
2. To present the Remuneration Report for the financial year ended 30 June 2026, as required in terms of sections 30B(2) and 61(8)(a)(v) of the Companies Act, as set out on page 32 of the Annual Report.
3. To present, the Remuneration Policy as required in terms of section 30A(2)(a) of the Companies Act, as set out on page 33 of the Annual Report.
4. To present the report of the Social and Ethics Committee, as required in terms of section 61(8)(a)(iv) of the Companies Act and Regulation 43 of the Companies Regulations, 2011 (the Regulations), as set out on page 34 of the Annual Report.

1. This document is available in English only.

Part B – Ordinary resolutions

To consider and, if deemed fit, to approve, with or without amendment, the ordinary resolutions set out below, in the manner required by the MOI and the Companies Act:

1. Ordinary resolution number 1

To vote on the re-election, each by way of a separate vote, of the following Directors who are required to retire in terms of clause 22.2.4[2] of the Company's MOI, and who are eligible and have agreed to stand for re-election[3].

1.1 Ms Z Monnakgotla

1.2 Mr KH Setzin

2. Ordinary resolution number 2

To vote on the election, each by way of a separate vote, of the members of the Audit Committee[4] of the Company, to hold office until the end of the next AGM, namely:

2.1 Ms N Manyika (Chairman)

2.2 Mr PT Arran

2.3 Mr KM Makhetha

2.4 Mr KH Setzin (subject to his re-election as a director in terms of ordinary resolution number 1)

At the date of this notice, there are no vacancies on the Audit Committee. The Board has reviewed the proposed composition of the Audit Committee against the requirements of the Companies Act and the Regulations[5] that apply to the Company, and has confirmed that the proposed Audit Committee will comply with the relevant requirements, and has the necessary knowledge, skills and experience to enable the Audit Committee to perform its duties in terms of the Companies Act. The Board recommends the election by shareholders of the Directors listed above as members of the Audit Committee to hold office until the end of the next AGM.

3. Ordinary resolution number 3

To vote on the election, each by way of a separate vote, of the members of the Social and Ethics Committee[6] of the Company, to hold office until the end of the next AGM, namely:

3.1 Mr KM Makhetha (Chairman)

3.2 Ms TLB Boikhutso

3.3 Ms N Manyika

3.4 Ms Z Monnakgotla (subject to her re-election as a director in terms of ordinary resolution number 1)

At the date of this notice, there are no vacancies on the Social and Ethics Committee. The Board has reviewed the proposed composition of the Social and Ethics Committee against the requirements of the Companies Act, and has confirmed that the proposed Social and Ethics Committee members will comply with the relevant requirements and have the necessary knowledge, skills and experience to enable the Committee to perform its duties in terms of the Companies Act. The Board recommends the election by shareholders of the Directors listed above as members of the Social and Ethics Committee to hold office until the end of the next AGM.

2. Clause 22.2.4 states that, "At the Annual General Meeting held in each year 1/3 (one-third) of the Directors, or if their number is not a multiple of 3 (three), then the number nearest to, but not less than 1/3 (one-third) shall retire from office."
3. Brief biographies of the Directors who have offered themselves for re-election, are included in this Annual Report.
4. Brief biographies of these Directors are included in this Annual Report.
5. Sections 94(4) and 94(5) of the Companies Act read with Regulation 42 of the Regulations.
6. Brief biographies of these Directors are included in this Annual Report.

4. Ordinary resolution number 4

To vote, as required by section 30A of the Companies Act, by way of ordinary resolution, on the Company's Remuneration Policy as set out on page 32 of the Company's Remuneration Report included in the Annual Report.

The remuneration policy remains in force for a period of three years from the date of approval, unless material amendments are proposed, in which case shareholder approval will again be sought.

5. Ordinary resolution number 5

To vote, as required by section 30B of the Companies Act, by way of ordinary resolution, on the Company's Remuneration Report for the financial year ended 30 June 2026 as set out on page 33 of the Annual Report.

The Sasol Khanyisa Group does not employ any personnel and has no prescribed officers. Accordingly, the Sasol Khanyisa Group does not maintain employee remuneration arrangements as is reflected in the Remuneration Report.

6. Ordinary resolution number 6

To vote on the appointment of KPMG Inc (KPMG), nominated by the Company's Audit Committee, as independent auditor of the Company and the Group for the financial year ending 30 June 2027, to hold office until the end of the next AGM.

The Audit Committee is satisfied that the appointment of KPMG will comply with the requirements of the Companies Act and the Regulations.

By order of the Board

25 September 2026



7. Mr P Maimela, KPMG practice number 900133.

HOW TO PARTICIPATE IN THE AGM ELECTRONICALLY AND IN PERSON

1. WHERE AND WHEN THE AGM WILL BE HELD

The meeting will be held electronically by means of Sasol Khanyisa's electronic meeting platform and at Sasol Place, 50 Katherine Street, Sandton, Johannesburg, South Africa on Saturday, 24 October 2026 at 10:30. The meeting will be preceded by a Shareholder Feedback Session at 09:00.

For those attending online, shareholders are encouraged to log into Sasol Khanyisa's electronic meeting platform from 08:45 on Saturday, 24 October 2026 as the Shareholder Feedback Session will start at 09:00 and the AGM at 10:30.

For those attending the meeting in person, registration will open at 07:30. Please enter Sasol Place via the Katherine Street entrance.

› A map of the venue is shown on page 20.

2. ONLINE ATTENDANCE AND PARTICIPATION

An active internet connection is always required in order to allow you to cast your vote when the poll opens, submit questions and view the AGM proceedings. It is the user's responsibility to ensure you remain connected for the duration of the meeting. As well as having the latest internet browser installed, users must ensure their device is up to date with the latest software release.

Sasol Khanyisa Public will make the electronic facilities available via Lumi for the duration of the Shareholder Feedback Session and the AGM at no cost to the participants. However, any third-party costs relating to the use or access of the facilities will be for your account.

How do I attend the AGM online and what documentation is needed?

Shareholders can participate in the meeting by means of Sasol Khanyisa's electronic meeting platform. This can be accessed online using the latest version of Chrome, Safari, Edge or Firefox on your PC, laptop, tablet or smartphone.

In order for JSE Investor Services (Pty) Ltd, (JSE Investor Services) Sasol Khanyisa Public's Share Registrars (Share Registrars) to verify you as a participant in accordance with section 63(1) of the Companies Act, you are required to:

- Register for the meeting by visiting www **https://smartagm.co.za**;
- Select the Sasol Khanyisa logo; and
- Select "Register" and complete the registration process by uploading the following documentation in order for the Share Registrars to verify your details and assign you with your unique login credentials:
  - If you are a natural person, your valid identity document, driver's licence or passport;
  - If a juristic person, a copy of a resolution passed by the company/trust which resolution must set out the identity of the natural person who is authorised to represent the shareholder at the AGM and a copy of the valid identity document, driver's licence or passport of the natural person so authorised; or
  - If you are a dematerialised shareholder without "own name" registration, a copy of the letter of representation which shall contain the identity number of the beneficial owner of the Sasol Khanyisa ordinary shares.

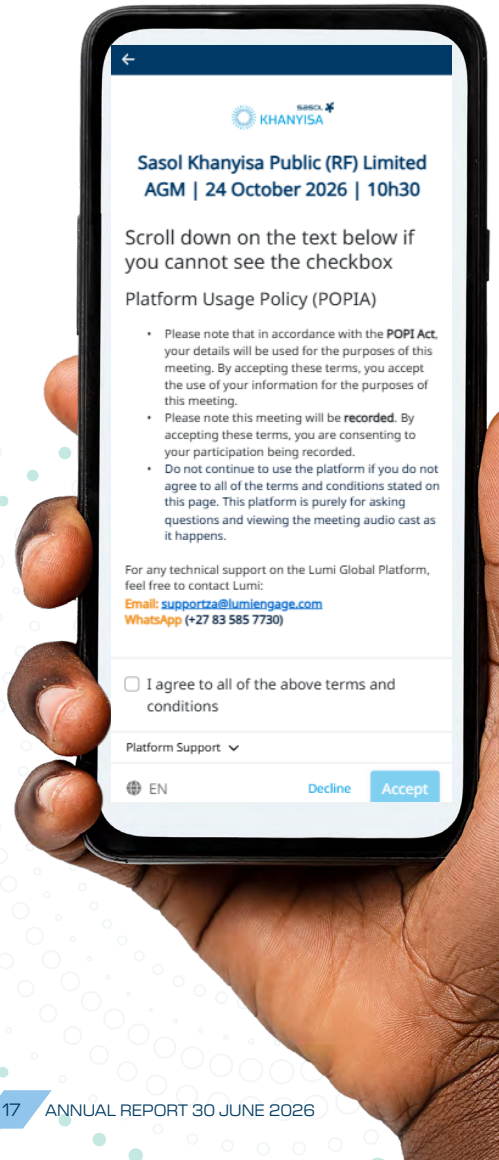
We kindly request that you register for the meeting as soon as possible, preferably no later than 10:30 on Friday, 16 October 2025. Sufficient time is needed for the Share Registrars to verify the participant and assign unique login credentials which reflects the number of Sasol Khanyisa ordinary shares in respect of which voting is permitted. The unique login credentials will be sent from **supportza@lumiengage.com** closer to the date of the meeting. If the number of Sasol Khanyisa ordinary shares reflected is nil, you will be able to attend the AGM and view the proceedings as an Observer, but will not be able to ask questions, make comments or vote.

Shareholders who hold their shares through a CSDP or broker must request that their custodian furnish them with the relevant letter of representation in order to register to attend the AGM and upload the relevant documentation. Only shareholders in possession of a valid letter of representation will be eligible to access Sasol Khanyisa's electronic meeting platform and vote their shares during the AGM.

Shareholders who hold **certificated shares** with the Share Registrars or **dematerialised shares** with Pacific Custodians (Nominees) (RF) (Pty) Ltd (PCN) or Computershare Nominees (RF) Limited (Computershare Nominees) should follow the below steps to access Sasol Khanyisa's electronic meeting platform:

Website

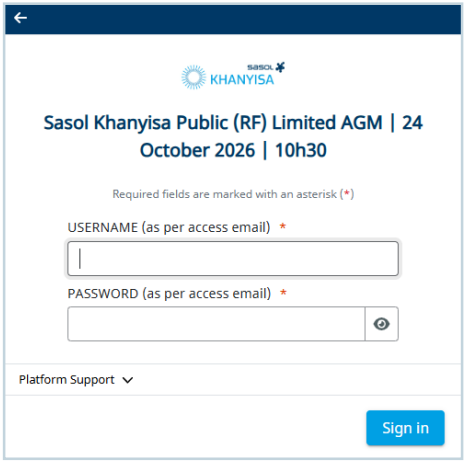
To log in, go to www **https://meetings.lumiconnect.com/100-916-773-851** and enter the meeting ID: **100-916-773-851**. Access to the meeting will be available from 08:45 on Saturday, 24 October 2026.



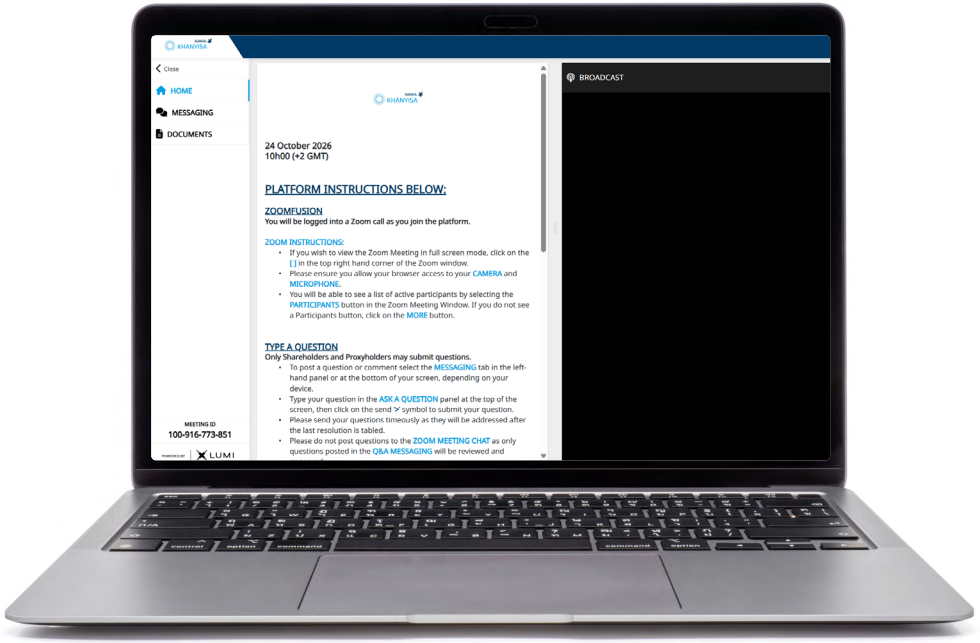
HOW TO PARTICIPATE IN THE AGM ELECTRONICALLY AND IN PERSON continued

Login credentials

After entering the meeting ID, you will be prompted to enter your unique login credentials that you would have received from **supportza@lumiengage.com**.

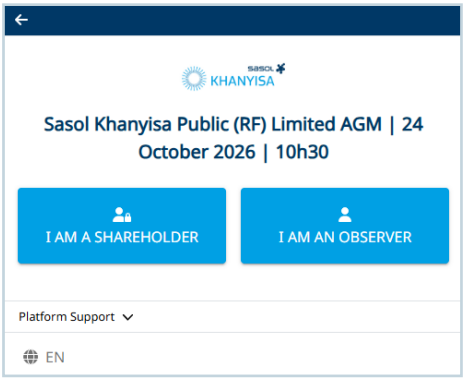


When you have successfully logged in, you will be taken to the AGM home screen. The meeting presentation/panel will appear automatically if viewing through a web browser to the side of the page.



What happens if I don't provide the required documentation?

If you do not provide the necessary identification documents or, if applicable, letter of representation and do not receive access credentials, you will only be allowed to attend the meeting as an Observer. You will access Sasol Khanyisa's electronic meeting platform as an observer through: **https://meetings.lumiconnect.com/100-916-773-851** and enter the meeting ID: **100-916-773-851**.

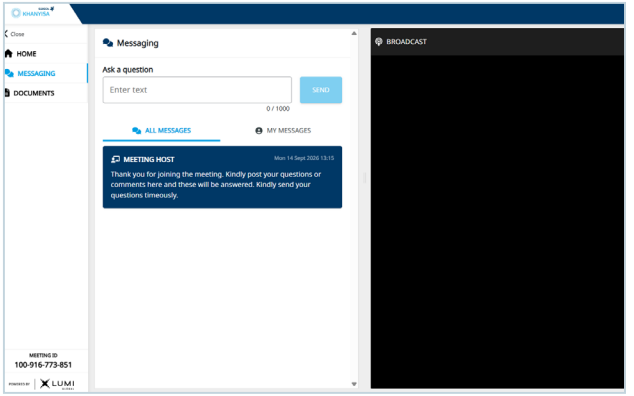


How can I vote online?

As provided for in the MOI, the Chairman will demand a poll on all the resolutions at the start of the AGM. Please note that your ability to vote on Sasol Khanyisa's electronic meeting platform will not be enabled until the Chairman formally opens the poll at the meeting. When the Chairman declares the poll open, a list of all the resolutions and voting choices will appear on your device. For each resolution, press the choice corresponding with the way in which you wish to vote. When selected, a confirmation message will appear. If you want to change your vote, press the correct choice to override your previous selection. To cancel your vote, press "cancel". To return to the voting screen while the poll is open, select the voting icon. Once the voting closes, you will not be able to change any vote cast in respect of any resolution.

Can I ask a question at the AGM?

Questions can be submitted from 09:00 on Saturday, 24 October 2026 using the Lumi messaging function through Sasol Khanyisa's electronic meeting platform. To ask a question, select the messaging icon from within the navigation bar and type your question at the top of the screen. To submit your question, click on the arrow icon to the right of the text box. Questions can also be asked verbally, by teleconference through Sasol Khanyisa's electronic meeting platform.



Details of how to access the teleconference facility will be provided on the day of the AGM once you are logged into Sasol Khanyisa's electronic meeting platform.
Please endeavour to keep your questions short and relevant to the business of the meeting.

HOW TO PARTICIPATE IN THE AGM ELECTRONICALLY AND IN PERSON continued

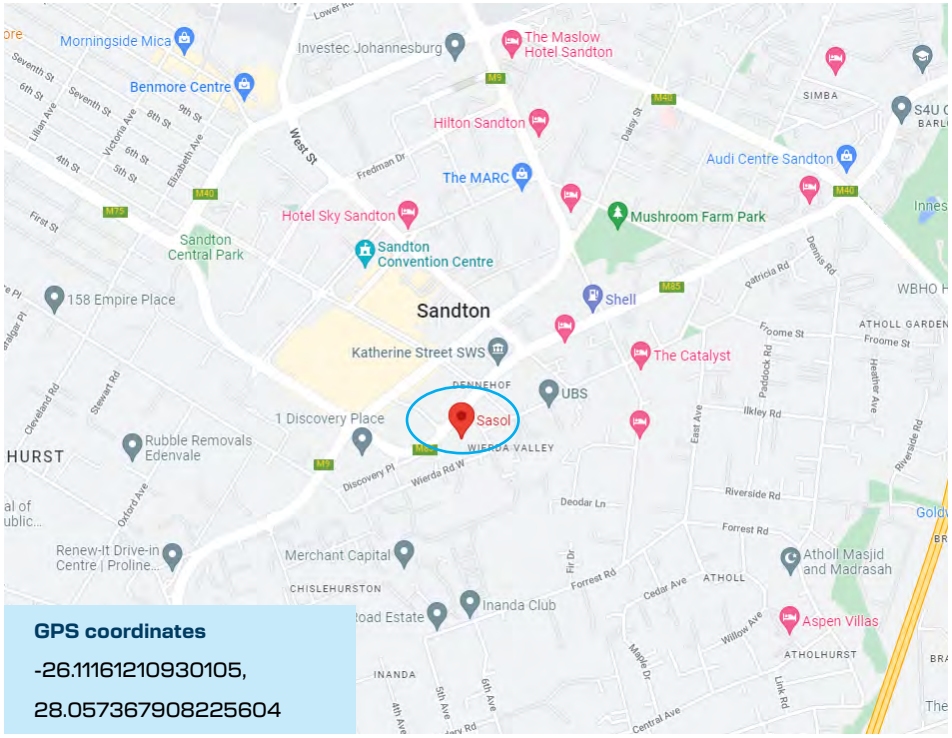
3. IN PERSON ATTENDANCE AND PARTICIPATION

How do I attend the AGM in person?

The meeting will be held at Sasol Place, 50 Katherine Street, Sandton, Johannesburg, South Africa. The AGM will start at 10:30 and registration will open at 07:30. The AGM will be preceded by a Shareholder Feedback Session at 09:00.

Please enter Sasol Place via the Katherine Street entrance.





GPS coordinates

-26.11161210930105,

28.057367908225604

By public transport

- Sandton Gautrain Station
- Exit Gautrain Station and turn right onto Rivonia Road
- Turn left onto 5th Street
- Turn right onto Katherine Street

From Pretoria

- Follow Ben Schoeman Freeway/ N1 and Pretoria Main Road to Grayston Drive/M40 in Bramley Park, Sandton
- Take exit 23 from Ben Schoeman Freeway/Pretoria Main Road/M1
- Drive to Katherine Street/M85 in Wierda Valley

Parking

- Sasol Place, 50 Katherine Street, Sandton

From OR Tambo International Airport

- Get onto R24 in Isando from Exit 46
- Follow R24 and N3 Eastern Bypass/N3 to Marlboro Drive/ M60 in Sandton
- Take exit 124 from N3 Eastern Bypass/N3
- Drive to Katherine Street/M85 in Wierda Valley

From Johannesburg

- Head east on Albertina Sisulu Road/Market Street toward Delvers Street
- Turn left onto Joe Slovo Drive
- Continue straight to stay on Joe Slovo Drive
- Continue onto St Andrews Road/ M31
- Use the right 2 lanes to turn right onto Houghton Drive/St Andrew Road
- Merge onto De Villiers Graaff Motorway/M1
- Use the left lane to take exit 23 for M40/Grayston Drive toward Sandton
- Merge onto Grayston Drive/M40
- Slight left onto the M40 ramp
- Keep left at the fork and merge onto Katherine Street/M85 in Wierda Valley

Access to AGM: Walk-ins

- Sasol Place, 50 Katherine Street, Sandton

HOW TO PARTICIPATE IN THE AGM ELECTRONICALLY AND IN PERSON continued

What documents do I need to attend the AGM in person?

In accordance with section 63(1) of the Companies Act, before any person may attend or participate in the AGM, that person must present reasonably satisfactory identification and the person presiding at the meeting must be reasonably satisfied that the right of that person to participate and vote, either as a shareholder or proxy, has been reasonably verified.

Without limiting the generality hereof, the Share Registrars will accept a valid South African identity document, driver's licence or passport as satisfactory identification.

1. Shareholders who hold **certificated shares** with the Share Registrars or **dematerialised shares** with PCN or Computershare Nominees must bring along the following documents:
    - If you are a natural person, your identity document, passport or driver's licence, or a copy of these documents; or
    - If a juristic person, a copy of a resolution passed by the company/trust which resolution must set out the identity of the natural person who is authorised to represent the shareholder at the AGM and a copy of the identity document, passport or driver's licence of the natural person.
2. If you are a **dematerialised shareholder** without "own name" registration, your CSDP or broker should contact you in the manner stipulated in your agreement with them to ascertain whether you wish to participate in the AGM in person, in order to furnish you with a letter of representation. If you do not wish to participate in the AGM in person, you should inform your CSDP or broker how it should cast your votes at the AGM. If your CSDP or broker does not obtain voting instructions from you, it will be obliged to vote in accordance with the provisions, if any, contained in your agreement with them.
3. If you are an own-name **dematerialised shareholder** then paragraph 2 above is equally applicable to you.
4. If you are a nominee of a **dematerialised shareholder** without "own name" registration, you will be entitled to participate in the AGM in accordance with the instructions of the beneficial owner whom you represent. In order to participate in the AGM, the beneficial owner must provide you with a letter of representation. If you have not obtained instructions from the beneficial owner whom you represent, you will be entitled to participate in the AGM in accordance with and act in terms of the mandate furnished to you by the beneficial owner.
5. Where there are **joint shareholders,** any one of such persons may vote at the AGM in respect of such Sasol Khanyisa ordinary shares as if that person is solely entitled thereto, but if more than one of such joint shareholders are present at the AGM, the person whose name appears first in the Company's securities register in respect of such Sasol Khanyisa ordinary shares or its/his/her proxy, as the case may be, shall alone be entitled to vote in respect of such Sasol Khanyisa ordinary shares.

What happens if I don't provide the required documents?

You will be able to attend but not participate in the AGM.

How can I vote at the AGM?

As provided for in the MOI, the Chairman will demand a poll on all the resolutions at the start of the AGM. Voting will be open from the time the Chairman declares the poll open until it is closed. The Chairman will announce when closing of voting is imminent. Once the voting closes, you will not be able to change any vote cast in respect of any resolution. Upon registration you will be presented with a voting handset. When the Chairman opens the vote, you will be presented with a list of resolutions.

Can I ask a question at the AGM?

You will be able to ask a question at the AGM by using the voting handset with a built in microphone.

4. APPOINTING A PROXY TO ATTEND THE AGM ON YOUR BEHALF

Should you not be able to attend the AGM you can appoint a proxy as follows:

Form of Proxy

Complete the Form of Proxy included in this Annual Report and present the Form of Proxy to a representative of JSE Investor Services at their offices or email the completed and signed Form of Proxy to **sasolproxies@jseinvestorservices.co.za**.

iProxy

Use the online proxy facility to complete your Form of Proxy if you hold your shares in certificated format with JSE Investor Services or in dematerialised format with PCN or Computershare Nominees. This online proxy facility is free of charge and is available on the internet.

To make use of the online proxy, shareholders are required to register for the service, via the website on **https://sasolkhanyisa.vagm.africa/**.

Shareholders will also be able to view a demonstration of the online proxy facility.

Shareholders can, from **10:30 on Tuesday, 20 October 2026**, access the online proxy facility to appoint a proxy to attend the AGM on their behalf.

OUR COMMITMENT

Sasol Khanyisa is committed to ensuring sustained value creation, taking into account its short- and long-term impact on the economy, society and its stakeholders.



Board of Directors

Our Board of Directors (the Board) are responsible for strategic direction, managing risk, control and good corporate governance and bring independent, informed and effective judgement to bear on material decisions reserved for the Board.

Composition of the Board

In terms of the memorandum of incorporation (MOI) of both Sasol Khanyisa Public and its subsidiary, Sasol Khanyisa Fundco (the Sasol Khanyisa Group), the same Directors serve on both Boards. The Boards are to comprise a maximum of seven Directors with the majority being Black Persons and a minimum of 40% being Black females. One-third of Directors must retire at every AGM and are eligible for re-election.

Diversity of our Board

as at 30 June 2026

The Board's diversity and skills ensure that the Sasol Khanyisa Group is guided to deliver sustainable value to all our stakeholders. A combination of different business and academic backgrounds as well as diversity in age and gender allow for considered decision-making.

The careful selection of individual Directors, to ensure the most appropriate combination of expertise and experience, underpins the effectiveness of the Board in fulfilling its role.

THE BOARD COMPRISES

7
NON-EXECUTIVE DIRECTORS

100%
BLACK PERSONS

42%
FEMALE

Chairman of Committee | AC Audit Committee | SSEC Safety, Social and Ethics Committee

OUR BOARD OF DIRECTORS



THABISO MADIBA (45)

Chairman and Independent non-Executive Director
Appointed: 2018

BCom Accounting, MCom (SA and International Taxation), CA(SA), RA(SA), Chartered Tax Advisor (SAIT)

Mr Madiba is a Financial Management Lecturer at the University of Johannesburg, supervising tax masters students and an Audit Partner at Barakabora Assurance.

He is a Director of Podam Consulting and CA Succeed Training (Pty) Ltd.

He is a non-Executive Director at the Trevor Noah Foundation, Peermont Global (East Free State), the SASPRO Collecting Society NPC and Chairman of the University of Johannesburg's Provident Fund Trustees.



THALITA BOIKHUTSO (53)

Independent non-Executive Director
Appointed: 2018

SEC

BA (Hons), MA, Advanced Risk Management

Ms Boikhutso is the Managing Director of Alona Advisory Services, a specialist practice in governance, strategy, risk and organisational performance. Her work spans the public sector, mining, financial services, energy and chemicals, and FMCG. She has spent three decades in executive and senior roles across a number of organisations, including KPMG, building deep expertise in strategy execution, organisational performance, transformation and human capital management.

She brings to the boardroom more than two decades of directorship in capital-intensive, safety-critical and highly regulated environments, including listed-group subsidiaries and broad-based ownership structures. Her independent directorships include Verifone Africa, Tsebo Solutions Group and Sebata Group. Her oversight contribution spans strategy execution and capital allocation, financial reporting and funding structures, enterprise and regulatory risk, health and safety performance, ESG integration and stakeholder accountability.



TREVOR ARRAN (59)

Independent non-Executive Director
Appointed: 2024

AC

BSc, BSc (Hons), AMP, Dip. Project Management

Mr Arran is an Executive Director at ECS Associates. He is an astute and highly experienced senior executive manager, director and board member with 35 years of professional experience. He has worked extensively in industry, banking and projects in mining, metals and energy that have required the optimisation/ rationalisation of businesses and delivery of major projects.

He has worked across the world and has overseen large businesses and major projects in Africa and Australia and has in depth knowledge of the specific requirements of various stakeholders, including shareholders, clients and partners. He has over his career been involved in the strategic and operational management of both listed and unlisted South African and international businesses. Companies include Anglo, De Beers, JPMorgan, Kumba Resources, Exxaro, Tronox and IDC.



KANANELO MAKHETHA (66)

Independent non-Executive Director
Appointed: 2018

SEC AC

BCom, MBA

Mr Makhetha is the former Chief Executive Officer of Club Travel Corporate, a corporate travel management company, providing travel and related services to the private and public sectors. Before Club Travel Corporate, he was Chief Executive Officer of Travelex Africa, a retail travel foreign exchange supplier.

He is the Chairman at Education Africa NPO and a non-Executive Director at Shumi Investment Holdings (Pty) Ltd. He previously held a position as the President of the Association of Southern African Travel Agents and non-Executive Director of SA Tourism and THETA (now CATHSSETA).



NONKULULEKO MANYIKA (43)

Independent non-Executive Director
Appointed: 2018

AC SEC

BCom Accounting, BCompt (CTA – Hons), CA(SA)

Ms Manyika is the founder of Nonisa, an advisory firm that caters to a large variety of clients within construction and other specialised fields. Under her leadership, Nonisa has built a strong reputation for delivering tailored financial, strategic, and operational advice, enabling clients to achieve sustainable business growth and compliance excellence.

She was previously the Chief Financial Officer of ENM Trading, Chief Executive Officer of the Association for the Advancement of Black Accountants of South Africa (ABASA) and a Board member of the South African Institute of Chartered Accountants.



ZANELE MONNAKGOTLA (55)

Independent non-Executive Director
Appointed: 2018

SEC

Master's in Finance, Management Advanced Programme, LLM (Tax), LLB, BCom

Ms Monnakgotla is the founder and former Managing Director of Freewi, a company providing more affordable Wi-Fi to communities, townships, businesses and the underprivileged in South Africa and the continent. She previously held various senior positions at the Industrial Development Corporation between 2000 and 2014 including Senior Project Manager: Project and Structured Finance, Head of Strategic High Impact Projects and Head of Innovation Department.

She is a non-Executive Director on Sasol South Africa Limited, Hulamin, Ecobank Transitional Limited and Rand Water. She previously served as a non-Executive Director on Philafrica (Pty) Ltd, Bluefin, Persomics and Foskor and was a member of the Legal and Technical sub-committee of Pebble Bed Modular Reactor.



KENNY SETZIN (65)

Independent non-Executive Director
Appointed: 2018

AC

MBA, BA Journalism

Mr Setzin is the founder and Executive Chairman of the DIH group, an investment holding company with interests in financial services and mining. He is responsible for deal origination; negotiations; valuations; deal-structuring; capital raising; and post-investment value-enhancement. Prior to the formation of DIH group, Kenny was an Executive Director and Acting CEO of New Africa Investments Limited (Nail).

He is a non-Executive Director on the following boards: Dr Sam Motsuenyane Consortium (Pty) Ltd, Rustenburg Chrome Mine (Pty) Ltd and North-West University Enterprises (Pty) Ltd. He previously held board positions at Rea Vaya – Litsamaiso (Pty) Ltd, Aon South Africa (Pty) Ltd, Jacaranda FM (Pty) Ltd, Radmark (Pty) Ltd, renamed Mediamark (Pty) Ltd and Urban Brew (Pty) Ltd.

Our governance structure

The Sasol Khanyisa Group acknowledges that transparency and accountability are achieved by, among others, effective communication, which is integral in building stakeholder value. To that end, the Sasol Khanyisa Group is committed to providing meaningful, transparent, timely and accurate financial and non-financial information to its shareholders. The Sasol Khanyisa Group endeavours, through Sasol Limited and SSA disclosure controls and procedures, to present a balanced and understandable assessment of its financial position by addressing material matters of significant interest and concern in its Annual Financial Statements.

In terms of the Relationship Agreement entered into between the Sasol Khanyisa Group, Sasol, Sasol Financing Limited and SSA, SSA (the Administrative Agent) provides all necessary services, such as financial, information and risk management, governance, legal compliance and internal audit services to the Sasol Khanyisa Group. These services are subject to oversight and performance management by the appropriate governance entities within Sasol.

SSA, through its holding company Sasol Limited, complies with the principles of the King V Report on Corporate Governance™ for South Africa, 2025 (King V™) in fulfilling its duties as an Administrative Agent in terms of the Relationship Agreement.

Powers and restrictions of Directors

The decision-making authority of the Directors is determined by the MOI, subscription and relationship agreements.

Restrictions

Unless approved by Sasol

- Issue shares other than agreed
- Dispose of shares as stipulated in MOI
- Anything that would have the effect of winding-up of Sasol Khanyisa Public
- Borrow funds or incur liabilities other than permitted in MOI or invest in other entities
- Forming subsidiaries
- Do anything that would result in the company not being 100% black owned
- Repurchase shares

Powers

- Subscribe for shares in Sasol Khanyisa Fundco and exercise any rights associated with the shares
- Conclude agreements with Sasol or the Sasol Group
- Implement provisions of the agreements, exercise rights and performing obligations in terms of MOI, without incurring legal costs
- Complying with statutory and common law obligations, without incurring legal costs
- Opening of a bank account at banking institution approved by Sasol
- Appointing an administrator for payment of distributions and appointing a transfer secretary, JSE Investor Services (Pty) Ltd
- Repurchase shares

Board compliance

The Board ensures that the Sasol Khanyisa Group is governed effectively in accordance with good corporate governance practices, codes and standards, and internal control systems. The Board is aware that good corporate governance entails meeting the primary objectives of the Sasol Khanyisa Group, in a sustainable way, taking into account the economy, society and the environment in which it operates.

- The Board is satisfied that it fulfilled all its duties and obligations in the 2026 financial year.
- The Board further confirms that the Sasol Khanyisa Group has complied with the provisions of the Companies Act, 71 specifically relating to its incorporation, and is operating in conformity with its MOI.
- The Board has applied the principles and recommendations of King V™, to the extent applicable, taking into account the complexity and nuances of the Sasol Khanyisa Group.
- Furthermore, the Board confirms that there were no contraventions, material non-compliances, fines or penalties reported in relation to all applicable laws and regulations for the financial year ended 30 June 2026, which includes the MOI and Relationship Agreement.

www For more details on the responsibilities, powers, policies, practices and processes of the Board and Directors, refer to the Board Charter as well as the Company's MOI on our website: **www.sasolkhanyisa.com**.

Board and its Committees

The Board Charter and Board Committees' terms of reference are reviewed annually to ensure they remain relevant and aligned with the Companies Act and other relevant legislative requirements, King V™ and governance best practices.

The Board uses its meetings to discharge its governance and regulatory responsibilities. Its work plan, and that of its Committees, outline the matters which should be dealt with at meetings and are aligned with the responsibilities and requirements set out in the Board Charter and the Committees' terms of reference. Matters discussed include financial performance, matters of strategy and risk, Board evaluation results and those reserved for Board decision-making. The Board is supported by the Audit Committee as well as the Social and Ethics Committee.

www The complete terms of reference of the Committees are available on our website: **www.sasolkhanyisa.com.**

There are two Board meetings held each year. The Board also meets once a year to discuss strategy. For the reporting period, the Board held its two meetings and one strategy meeting.

Meetings and attendance

FY26 3 MEETINGS 100%^ ATTENDANCE

^ The Board is satisfied that it has fulfilled its responsibilities in accordance with the Board Charter and workplan, for this year.

Key matters dealt with and focus areas

- Financial performance
- Risk management
- SSA performance feedback
- Sasol Khanyisa transaction valuation
- Engagement with Sasol leadership
- Governance matters

Our Board Committees The Committees established by the Board play an important role in enhancing standards of governance and effectiveness within the Sasol Khanyisa Group.

AC Audit Committee

CHAIRMAN: **N MANYIKA**

MEMBERS	MEETINGS	ATTENDANCE
PT ARRAN KM MAKHETHA KH SETZIN	3	100%

Mandate

To oversee:

- The Sasol Khanyisa Group's financial statements.
- The qualification and independence of external auditors.
- The scope and effectiveness of the external audit functions.
- The effectiveness of the Sasol Khanyisa Group's internal controls and the internal audit support provided by SSA to the Sasol Khanyisa Group.
- Compliance with legal and regulatory requirements that have an impact on the financial statements and the accounting and financial reporting systems of the Sasol Khanyisa Group.
- Effective risk management of the Sasol Khanyisa Group's risk areas.

Key matters dealt with and focus areas

- Considered the valuation of SSA.
- Ensuring the integrity and effectiveness of reporting.
- Financial management and key audit matters – the Committee will continue to ensure financial systems, processes and controls operate effectively and respond to changes in the operating and regulatory environment.
- Ensuring that the risk areas of the Sasol Khanyisa Group are effectively managed.
- Ensuring effective combined assurance.

SEC Social and Ethics Committee

CHAIRMAN: **KM MAKHETHA**

MEMBERS	MEETINGS	ATTENDANCE
TLB BOIKHUTSO N MANYIKA Z MONNAKGOTLA	2	100%

Mandate

- To perform the role of a Social and Ethics Committee as required in terms of the Companies Act and its regulations as is applicable having regard to the fact that the Sasol Khanyisa Group has no operations or employees; neither does it have assets, save for its indirect investment in SSA. In performing these functions, the Committee places reliance on the work and reporting of any Group function of SSA, that has responsibility for any function falling within the mandate of the Committee.
- To ensure that the manner in which the Sasol Khanyisa Group governs social and ethics performance promotes an ethical culture and that the Sasol Khanyisa Group conducts itself as a responsible corporate citizen.
- To oversee stakeholder engagement of the Sasol Khanyisa Group.
- To oversee the nominations process for Directors, the Chairman of the Board and Committee members.

Key matters dealt with and focus areas

- Oversight over the Sasol Khanyisa Group's stakeholder engagement.
- Reviewing all proposed shareholder communication plans and making appropriate recommendations to the Board.
- Overview of the compilation of the Annual Report and Interim Financial Results.
- Improved shareholder communication platforms.

The Company Secretary

SSA is the Company Secretary of the Sasol Khanyisa Group. It is represented by suitably qualified and experienced individuals. It is of utmost importance to the Sasol Khanyisa Group that it consistently complies with existing and new regulations to ensure the integrity of the transaction during the Empowerment period. SSA, as the Company Secretary and Administrative Agent, is primarily responsible for ensuring compliance with the regulatory requirements and is supported and monitored by the finance, internal audit, legal services and risk management functions of SSA.

Effectiveness of our Board

The newly appointed director was appraised of the Sasol Khanyisa transaction and his duties and responsibilities as a director. The Board, its Committees and Directors are entitled to seek independent professional advice concerning the Sasol Khanyisa Group's affairs and to gain access to information they may require in discharging their duties as Directors.

The Board formally evaluates its performance and effectiveness, and that of its Committees, Directors and Chairman as the need arises. A formal evaluation was conducted in 2023. The Board concluded that it is effective, and the Directors are satisfied that the evaluation process is contributing to the improvement of the Board's performance and effectiveness.

Background statement

Sasol Khanyisa Public (RF) Limited and its subsidiary, Sasol Khanyisa Fundco (RF) Limited (the Sasol Khanyisa Group) are shareholders of Sasol South Africa Limited (SSA), a subsidiary of Sasol Limited (Sasol), a public company incorporated in the Republic of South Africa and listed on the Johannesburg Stock Exchange and New York Stock Exchange for purposes of its American Depositary Receipt program.

The main business of the Sasol Khanyisa Group, is to hold shares in SSA on behalf of the shareholders for the earlier of the 10-year transaction term or settlement of the vendor funding, whereafter, the SSA ordinary shares will be automatically exchanged for Sasol BEE Ordinary shares, to the extent of the net value created. The Sasol Khanyisa Group does not employ any personnel and does not have any prescribed officers.

In terms of the Relationship Agreement entered into between the Sasol Khanyisa Group, Sasol Limited (Sasol), Sasol Financing Limited and SSA:

1. SSA (the Administrative Agent) provides all necessary services, such as financial, information and risk management, governance, legal compliance and internal audit services to the Group.
2. Clause 24.3 of the Sasol Khanyisa Public MOI permits the payment of Directors' fees and the reimbursement of reasonable travel expenses incurred in attending meetings. The fees are paid by Sasol, subject to a limit of seven Directors.

Remuneration policy

The Sasol Khanyisa Group does not employ any personnel and has no prescribed officers. Accordingly, the Sasol Khanyisa Group does not maintain employee remuneration arrangements.

In terms of the Relationship Agreement, SSA, in its capacity as Administrative Agent, provides the Sasol Khanyisa Group with all necessary administrative, financial and related support services. The personnel providing such services are employees of Sasol and are remunerated in accordance with arrangements determined by Sasol.

Directors of Sasol Khanyisa Public (RF) Limited may receive Directors' fees and reimbursement of reasonable expenses in accordance with clause 24.3 of the Company's MOI.

Remuneration implementation report

Requirement	Implementation statement
The total remuneration received by each director	N/A. No remuneration is included in the Company's Annual Financial Statements as the Directors are paid by Sasol.
The total remuneration in respect of the employee with the highest total remuneration	N/A. The Company does not have any employees.
The total remuneration in respect of the employee with the lowest total remuneration in the Company	N/A. The Company does not have any employees.
The average total remuneration of all employees, median remuneration of all employees and the remuneration gap reflecting the ratio between the total remuneration of the top five % highest paid employees and the total remuneration of the bottom five % lowest paid employees of the Company.	N/A. The Company does not have any employees.

The disclosures above reflect the proportional application of sections 30A and 30B, having regard to the nature and size of the Company and the absence of employees.

Conclusion

The Board is satisfied that this Remuneration Report fairly presents the remuneration governance arrangements applicable to the Sasol Khanyisa Group.

SOCIAL AND ETHICS COMMITTEE REPORT



KANANELO MAKHETHA // Chairman

KEY MESSAGE

"The Committee is satisfied with the Sasol Khanyisa Group's overall performance in relation to the issues within the Committee's mandate."

Dear shareholders

The Memorandum of Incorporation (MOI) of both Sasol Khanyisa Public and Sasol Khanyisa Fundco (the Sasol Khanyisa Group) provides for the establishment of a Social and Ethics Committee (the Committee).

The Committee is formed in terms of section 72 of the Companies Act 71, of 2008, as amended (the Companies Act) and performs the role of a Social and Ethics Committee for the Sasol Khanyisa Group as well as those functions which may be determined by the Board from time to time. The Committee comprises four independent non-Executive Directors and has had two meetings this year.

Mandate of the Committee

In terms of the Companies Act, the mandate of the Committee is to monitor the Sasol Khanyisa Group's activities, having regard to relevant legislation, other legal requirements and prevailing codes of best practice, in relation to social and economic development and good corporate citizenship.

In terms of the duties delegated by the Board to the Committee, the Committee is mandated to:

- Deliberate on stakeholder engagements;
- Review and approve the Communication Strategy;
- Support the Board in ensuring effective risk management oversight insofar as it relates to social and ethical matters;
- Assess nominations from shareholders for persons to be elected as Directors; and
- Oversee the nominations process to nominate the Chairman of the Board, Directors of the Board and the Committee members for Board Committees and make recommendations to the Board.

The Committee's activities during the year under review

In the year 2026, the Committee has:

- Met with Sasol Limited Executive Directors as part of the Sasol Khanyisa Public stakeholder engagement approach;
- Considered the JSE Investor Services' call centre activity including notable shareholder queries from Sasol Khanyisa ordinary shareholders, as a measure of stakeholder engagement;
- Reviewed and approved the communication strategy for 2026. The approved communication strategy included social media campaigns aligned with the Sasol Khanyisa Group's key events and traditional media;
- Reviewed Sasol Khanyisa's website and WhatsApp chatbot analytics; and
- Assessed the risks insofar as it relates to its mandate. The Committee did not have any findings or recommendations to report to the Board, in respect of material social and ethics risks which may have an impact on the financial statements.

The Sasol Khanyisa Group does not have a workforce, and administrative services (and associated human resources) are rendered by Sasol South Africa Limited as its Administrative Agent. Further, the Sasol Khanyisa Group does not have any activities that impact the environment.

The Committee is satisfied with the Sasol Khanyisa Group's overall performance in relation to the issues within the Committee's mandate.

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



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PREPARER OF THE ANNUAL FINANCIAL STATEMENTS

The consolidated and separate Annual Financial Statements of Sasol Khanyisa Public (RF) Limited Group have been audited in compliance with section 30 of the Companies Act 71 of 2008 as amended. Melissa Govender CA(SA) is responsible for this set of Annual Financial Statements and has supervised the preparation thereof in conjunction with Mlungisi Radebe CA(SA).

REPORT OF THE AUDIT COMMITTEE



NONKULULEKO MANYIKA // Chairman

KEY MESSAGE

"The Committee is satisfied that it has complied with all its statutory and other responsibilities."

Dear shareholder

The Audit Committee (the Committee) presents this report in respect of the year ended 30 June 2026. This report has been prepared based on the requirements of the Companies Act, 71 of 2008 (South Africa) as amended (the Companies Act), the King IV Report on Corporate Governance™ for South Africa 2016 (King IV™) and other applicable regulatory requirements.

Composition and meetings

The following members of the Committee were in office during the financial year:

- N Manyika
- PT Arran
- TR Madiba
- KM Makhetha

All the members of the Audit Committee are Independent Non-Executive Directors. They are financially literate and most have extensive audit committee experience.

The Committee met two times during the financial year and all members of the Committee were in attendance.

Statutory duties and functions

The Committee is constituted as a statutory committee of Sasol Khanyisa Public (RF) Limited and its subsidiary Sasol Khanyisa Fundco (RF) Limited (the Group) in line with the Companies Act and accountable in this regard to both the Board and the Group's and Company's shareholders.

It is a committee of the Board in respect of all other duties assigned to it by the Board and the Relationship Agreement entered into between Sasol Limited, Sasol Khanyisa Public (RF) Limited, Sasol Khanyisa Fundco (RF) Limited, Sasol South Africa Limited and Sasol Financing Limited on 30 May 2018. In terms of the Relationship Agreement, Sasol South Africa Limited (the administrative agent) provides Sasol Khanyisa Public (RF) Limited and Sasol Khanyisa Fundco (RF) Limited with all necessary services, such as financial, information and risk management, company secretarial, legal compliance and internal audit services.

The Committee obtains assurance from the administrative agent in respect of the functions specifically performed by the Committee in terms of section 94(7) of the Companies Act. The Board annually reviews and approves the Committee's terms of reference in terms of which responsibilities of the Committee include assisting the Board in overseeing the:

- Quality and integrity of Sasol Khanyisa Public (RF) Limited's Annual Financial Statements including the consolidated Group financial statements;
- The qualification and independence of the external auditors of Sasol Khanyisa Public (RF) Limited and its Sasol Khanyisa Fundco (RF) Limited;
- The scope and effectiveness of the Group's and Company's internal controls and internal audit function;
- The effectiveness of the external audit function for Sasol Khanyisa Public (RF) Limited and its Sasol Khanyisa Fundco (RF) Limited; and
- Compliance with legal and regulatory requirements to the extent that might have an impact on financial statements.

Executing on our statutory duties and other areas of responsibilities

In satisfying its duties, the Committee in particular:

- Considered legal and regulatory compliance requirements and reviewed the internal control environment;
- Concluded that KPMG and the designated auditor are qualified and independent of the Group and Company;
- Ensured that the appointment of the auditor complies with the provisions of the Companies Act and any other legislation relating to the appointment of auditors;
- Reviewed the quality of the external audit process and concluded it to be satisfactory. It confirmed that no unresolved issues of concern exist between the Group and Company and the external auditors; and
- Reviewed the Sasol Khanyisa transaction and are satisfied with the accounting thereof, including the valuation performed.

Conclusion

The Committee is satisfied that it has complied with all its statutory and other responsibilities.

Having had regard to all material risks and factors that may impact on the integrity of the Group and separate Annual Financial Statements, the Committee recommended the consolidated Annual Financial Statements Sasol Khanyisa Public (RF) Limited and its subsidiary, Sasol Khanyisa Fundco (RF) Limited, for the year ended 30 June 2026 for approval to the Board.

On behalf of the Audit Committee

N MANYIKA
Chairman of the Audit Committee

10 September 2026

APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS

The Annual Financial Statements for the year ended 30 June 2026 as set out on pages 47 to 64 were approved by the Board of Directors on 10 September 2026 and are signed on its behalf by:

TR Madiba
Chairman of the Board
10 September 2026

N Manyika
Chairman of the Audit Committee

CERTIFICATE OF THE COMPANY SECRETARY

In my capacity as the Company Secretary, I hereby confirm, in terms of the South African Companies Act, No. 71 of 2008, as amended (the Companies Act), that for the year ended 30 June 2026 Sasol Khanyisa Public (RF) Limited has lodged with the Companies and Intellectual Property Commission, all such returns as are required of a public company in terms of the Companies Act, and that all such returns and notices are, to the best of my knowledge and belief, true, correct and up to date.

E Viljoen
For Sasol South Africa Limited
10 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Sasol Khanyisa Public (RF) Limited Group

Opinion

We have audited the consolidated and separate financial statements of Sasol Khanyisa Public (RF) Limited Group (the Group and Company) set out on pages 47 to 64, which comprise the Statement of financial position as at 30 June 2026, and the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the consolidated and separate financial statements present fairly, in all material respects, the consolidated and separate financial position of Sasol Khanyisa Public (RF) Limited Group as at 30 June 2026, and its consolidated and separate financial performance and consolidated and separate cash flows for the year then ended in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) and the requirements of the Companies Act of South Africa.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated and separate financial statements section of our report. We are independent of the Group and Company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the document titled "Sasol Khanyisa Public (RF) Limited Group Annual Financial Statements for the year ended 30 June 2026", which includes the Directors' Report, Certificate of the Company Secretary and the Report of the Audit Committee as required by the Companies Act of South Africa. The other information does not include the consolidated and separate financial statements and our auditor's report thereon.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the consolidated and separate financial statements

The Directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) and the requirements of the Companies Act of South Africa, and for such internal control as the Directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, the Directors are responsible for assessing the Group and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated and separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence, regarding the financial information of the entities or business units within the group, as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG Inc.
Registered Auditor

Per Phakama Maimela
Chartered Accountant (SA)
Registered Auditor
Director
14 September 2026

KPMG Crescent
85 Empire Road,
Parktown,
Johannesburg

SHAREHOLDERS' INFORMATION

Shareholders' diary

Financial year-end	30 June 2026
Annual General Meeting	24 October 2026

Dividends

No interim ordinary dividend was declared for the year ended 30 June 2026 (2025: RNil per share).

DIRECTORS' REPORT

Dear Shareholders,

The Directors have pleasure in presenting their report for the year ended 30 June 2026.

Nature of business

Sasol Khanyisa Public has a beneficial interest of approximately 9,2% in Sasol South Africa Limited (SSA), which is funded wholly by Sasol Limited (vendor funding). As dividends are declared by SSA, 97,5% of these will be utilised to repay the vendor funding, as well as the related financing cost, calculated at 75% of prime rate. A total of 2,5% of dividends will be distributed to participants as a trickle dividend. At the end of the 10-year transaction term, or earlier, should the vendor funding be settled, the net value in SSA shares will be exchanged for SOLBE1 shares on a fair value-for-value basis which will be distributed to participants to the extent of any value created during the transaction term.

The main business of the Group (Sasol Khanyisa Public (RF) Limited and its subsidiary Sasol Khanyisa Fundco (RF) Limited, is to hold shares in SSA on behalf of the shareholders for the earlier of the 10-year transaction term or settlement of the vendor funding, whereafter, the SSA shares will be automatically exchanged for SOLBE1 shares, to the extent of the net value created. The principal activities of the Company remained unchanged during the year.

Sasol Khanyisa Public (RF) Limited was incorporated on 20 December 2017 and its subsidiary Sasol Khanyisa Fundco (RF) Limited was incorporated on 19 December 2017.

Financial overview

The current value of SSA is R33,83 billion. The beneficial interest of approximately 9,2% attributable to the shareholders of Sasol Khanyisa Public (RF) Limited is R3,11 billion, while the vendor funding balance at 30 June 2026 is R5,2 billion, resulting in no net value created for shareholders of Sasol Khanyisa Public (RF) Limited as at 30 June 2026. Net value is expected to accrue over the term of the transaction. No dividend was received from SSA in the current financial year. There was no repayment of the vendor funding by Fundco, there was no dividend paid to Sasol Khanyisa Public Shareholders in the current financial year.

Share capital

Authorised and issued share capital remained unchanged from the previous year.

Going concern

The Directors have made an assessment of the Group's and Company's ability to continue as a going concern and there is no reason to believe the business will not be a going concern in the year ahead.

Directors

The Directors in office during the year were:

- Mr TR Madiba (Chairman)
- Mr PT Arran
- Ms TLB Boikhutso
- Mr KM Makhetha
- Ms N Manyika
- Ms Z Monnakgotla
- Mr KH Setzin

Subsequent events

SSA declared a final 2026 dividend of R26,01 per ordinary share held by Sasol Khanyisa Fundco (RF) Limited on 12 August 2026. Sasol Khanyisa Fundco (RF) Limited declared a final 2026 dividend of R0,65 per ordinary share held by Sasol Khanyisa Public (RF) Limited on 10 September 2026.

Company Secretary

Sasol South Africa Limited acted as the Company Secretary for the Company during the year and its addresses are:

Postal address
Private Bag X10014
Sandton
2146
Republic of South Africa

Physical address
50 Katherine Street
Sandton
2196
Republic of South Africa

Registered office

The registered office addresses of the Company are:

Postal address
Private Bag X10014
Sandton
2146
Republic of South Africa

Physical address
50 Katherine Street
Sandton
2196
Republic of South Africa

ACCOUNTING POLICIES AND FINANCIAL REPORTING TERMS

Sasol Khanyisa Public (RF) Limited and its subsidiary Sasol Khanyisa Fundco (RF) Limited (the Group) are domiciled in the Republic of South Africa. Sasol Khanyisa Public (RF) Limited was incorporated on 20 December 2017 and Sasol Khanyisa Fundco (RF) Limited was incorporated on 19 December 2017. The following material accounting policies were consistently applied by the Group and Company for the year ended 30 June 2026.

Financial reporting terms

These definitions of financial reporting terms are provided to ensure clarity of meaning as certain terms may not always have the same meaning or interpretation in all countries.

Group structures

Company	A legal business entity registered in terms of the applicable legislation of that country.
Entity	Sasol Khanyisa Public (RF) Limited or a subsidiary of Sasol Khanyisa Public (RF) Limited.
Group	The Group comprises Sasol Khanyisa Public (RF) Limited and its subsidiary, Sasol Khanyisa Fundco (RF) Limited.
Subsidiary	Any entity over which the Group exercises control.
Control	Control is obtained when an investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. When assessing the ability to control an entity, the existence of substantive potential voting rights is taken into account.

General accounting terms

Consolidated Group financial statements	The financial results of the Group, which comprise the financial results of Sasol Khanyisa Public (RF) Limited and its subsidiary.
Fair value	The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
Financial results	Comprise the financial position (assets, liabilities and equity), results of operations (income and expenses) and cash flows of the Group and Company.
Functional currency	The currency of the primary economic environment in which an entity operates.
Finance income	Refers to the interest income from bank accounts plus the dividend income from the shares held.
Long-term	A period longer than 12 months from the reporting date.
Presentation currency	The currency in which financial results of an entity are presented.
EBITDA	Earnings before interest, taxes, depreciation, and amortisation.
WACC	Weighted average cost of capital.
Related party	Parties are considered to be related if one party directly or indirectly has the ability to control or jointly control the other party or exercise significant influence over the other party or is a member of the key management of the ultimate reporting entity (Sasol Limited).

ACCOUNTING POLICIES AND FINANCIAL REPORTING TERMS continued

Statement of compliance

The consolidated and separate Annual Financial Statements for the year ended 30 June 2026 have been prepared in compliance with International Financial Reporting Standards (IFRS® Accounting Standards), the Financial Pronouncements as issued by the Financial Reporting Standards Council and SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the South African Companies Act, 2008. The financial statements were approved for issue by the Board of Directors on 10 September 2026 and will be presented to the Annual General Meeting of shareholders on 24 October 2026.

Material accounting policies

Basis of preparation of financial results

The consolidated and separate financial statements are prepared using the historic cost convention except that, certain items, including derivative instruments, are stated at fair value. The consolidated and separate financial results are presented in rand, which is Sasol Khanyisa Public (RF) Limited Group's functional and presentation currency, rounded to the nearest thousand.

The consolidated and separate financial statements are prepared on the going concern basis. Based on forecasts and available cash resources, the Group and Company have adequate resources to continue normal operations into the foreseeable future.

Accounting policies

The accounting policies applied in the preparation of these consolidated and separate Annual Financial Statements are in terms of IFRS and are consistent with those applied in the consolidated and separate Annual Financial Statements for the year ended 30 June 2025.

Accounting standards, amendments and interpretations issued which are relevant to the Group and Company, but not yet effective

The Group and Company continuously evaluates the impact of new accounting standards, amendments to accounting standards and interpretations.

It is expected that where applicable, these standards and amendments will be adopted on each respective effective date as indicated below. The new accounting standards and amendments to accounting standards issued which are relevant to the Group and Company, but not yet effective on 30 June 2026, include:

Amendments to IFRS 9 and IFRS 7 – "Classification and Measurement of Financial Instruments"

These amendments:

- clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
- make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

The Group and Company continues to assess the impact of these amendments which are effective for the reporting period beginning on 1 July 2026.

Amendment to IFRS 9 "Financial instruments" – Transaction Price

This amendment removes the conflict between IFRS 9 and IFRS 15 over the amount at which the trade receivable is initially measured. Under IFRS 15, a trade receivable may be recognised at an amount that differs from the transaction price, e.g. when the transaction price is variable. Conversely, IFRS 9 requires that companies initially measure trade receivables without a significant financing component at the transaction price. IFRS 9 has been amended to require companies to initially measure a trace receivable without a significant financing component at the amount determined by applying IFRS 15.

The Group and Company are assessing the impact of these amendments which are effective for the reporting period beginning on 1 July 2026.

IFRS 18 "Presentation and Disclosure in Financial Statements"

The new standard on presentation and disclosure in financial statements focuses on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosure in the financial statements for certain profit or loss performance measures that are reported in an entity's financial statements; and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The Group and Company continues to assess the impact of these amendments which are effective for the Group's annual reporting period beginning on 1 July 2027.

IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

An eligible subsidiary applies the requirements of its other IFRS Accounting Standards, except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.

A subsidiary is eligible if:

- it is a subsidiary as defined in IFRS 10 Consolidated Financial Statements;
- it does not have public accountability; and
- it has a parent (either ultimate or intermediate) that prepares consolidated financial statements for public use that comply with IFRS Accounting Standards.

The Group and Company are assessing the impact of this new accounting standard which is effective for the Group's and Company's annual reporting period beginning on 1 July 2027.

Basis of consolidation of financial results

The consolidated and separate financial statements reflect the financial results of the Group and Company. All financial results are consolidated with similar items on a line-by-line basis.

A subsidiary is an entity controlled by the Group. The effects of potential voting rights that are substantive are also considered when assessing whether the Group controls another entity. The financial results of the subsidiary are consolidated into the Group's results from acquisition date until disposal date.

Financial assets

Financial assets are recognised on transaction date when the Group and Company becomes a party to the contract, and thus obtains rights to receive economic benefits and are derecognised when these rights expire or are transferred.

The Group and Company classifies its financial assets as financial assets at fair value through profit or loss.

The option in Sasol SOLBE1 shares is accounted for at net value in the financial statements, as permitted by the standard.

Interest income from financial assets at amortised cost is calculated using the effective interest rate method.

An assessment is performed at each reporting date to determine the expected credit loss on the financial assets that are measured at amortised cost.

Financial liabilities

Financial liabilities are recognised on the transaction date when the Group and Company becomes a party to the contract, and thus has a contractual obligation and are derecognised when these contractual obligations are discharged, cancelled or expired.

Financial liabilities are stated initially on the transaction date at fair value including transaction costs. Subsequently, they are stated at amortised cost using the effective interest method.

ACCOUNTING POLICIES AND FINANCIAL REPORTING TERMS continued

Cash and cash equivalents

Cash includes cash on hand and demand deposits that can be withdrawn at any time without prior notice or penalty. Cash equivalents include short-term highly liquid investments with a maturity period of three months or less at date of purchase, and money market funds that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

Cash and cash equivalents are stated at amortised cost which is deemed to be fair value.

The Statement of Cash Flows is presented on the direct method. Notes are supplied as supplemental information to the Statement of Cash Flows. Finance income received, finance costs paid and dividends received and paid are presented under operating activities in the Statement of Cash Flows.

Investment in subsidiary

Investment in subsidiary is stated at cost less impairment losses.

Share capital

Issued share capital is stated in the Statement of Changes in Equity at the amount of the proceeds received less directly attributable issue costs.

Taxation

The income tax charge is determined based on net income before tax for the year and includes current tax, deferred tax and dividend withholding tax.

The current tax charge is the tax payable on the taxable income for the financial year applying enacted or substantively enacted tax rates and includes any adjustments to tax payable in respect of prior years.

Finance costs

Finance costs, including dividends on preference shares classified as liabilities, are charged to the Statement of Comprehensive Income using the effective interest method.

Other receivables

Other receivables are recognised initially at transaction price and subsequently stated at amortised cost using the effective interest rate method, less impairment losses. A simplified expected credit loss model is applied for recognition and measurement of impairments in other receivables, where expected lifetime credit losses are recognised from initial recognition, with changes in loss allowances recognised in profit and loss. Other receivables are written off where there is no reasonable expectation of recovering amounts due. The other receivables do not contain a significant financing component.

Other payables

Other payables are initially recognised at fair value and subsequently stated at amortised cost.

Critical accounting estimates and judgements

Management of the Group and Company make estimates and assumptions concerning the future in applying its accounting policies. The resulting accounting estimates may, by definition, not equal the related actual results. Management continually evaluates estimates and judgements based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions are recognised in the period in which the estimates are reviewed and in any future periods affected.

The use of inappropriate assumptions in calculations for any of these estimates could result in a significant impact on financial results.

The fair value of the option over Sasol Limited shares is determined using an option pricing model reflective of the underlying characteristics of the transaction and calculated using assumptions for the risk-free interest rate, expected volatility and expected dividend yield. The fair value at 30 June 2026 was determined using the Black-Scholes option pricing model, which is considered appropriate given the remaining term of the option and the low expected dividend yield. The comparative fair value at 30 June 2025 was determined using the Monte Carlo option pricing model.

Areas of judgement

The measurement of the fair value of the option over Sasol Limited shares is subject to estimation and judgement, as there are a number of variables affecting the Black-Scholes and Monte Carlo option pricing models used in the calculation. This value is determined with reference to the extent the fair value of SSA and any dividends declared by SSA is expected to exceed any outstanding vendor financing at the end of the transaction period.

- Equity value attributable to participants:

The value attributable to the participants by virtue of their shareholding in SSA was calculated with reference to the expected future cash flows and budgets of the SSA Group. The underlying macroeconomic assumptions utilised for this valuation are based on latest forecast and estimates and include Brent crude oil prices, rand/US dollar exchange rates and pricing assumptions.

STATEMENT OF FINANCIAL POSITION
AT 30 JUNE

	Note	Group		Company	
		30 June 2026 R'000	30 June 2025 R'000	**30 June 2026 R'000**	30 June 2025 R'000
Assets					
Non-current assets					
Long-term financial assets	1	**–**	–	**–**	–
Investment in subsidiary*	2	**–**	–	**–**	–
Current assets					
Other receivables		**14**	9	**10**	8
Cash and cash equivalents		**36 655**	34 740	**12 565**	11 909
Total assets		**36 669**	34 749	**12 575**	11 917
Equity and liabilities					
Shareholders' equity		**27 847**	25 927	**3 753**	3 095
Current liabilities					
Other payables		**8 822**	8 822	**8 822**	8 822
Total equity and liabilities		**36 669**	34 749	**12 575**	11 917

* Nominal amount less than R1 000.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE

	Group		Company	
	2026 R'000	2025 R'000	**2026 R'000**	2025 R'000
Finance income*	**1 920**	18 829	**658**	14 638
Profit before tax	**1 920**	18 829	**658**	14 638
Taxation	**–**	–	**–**	–
Profit and total comprehensive income for the year	**1 920**	18 829	**658**	14 638

All reasonable administration costs of the Group and Company are invoiced to and funded by SSA, but only up to the end of the Sasol Khanyisa Empowerment period (2028 or earlier).

* FY25 includes the trickle dividend received from Sasol South Africa Limited of R13,8 million and interest received of R5,03 million.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE

	Group		
	Share capital Note 3 R'000	Retained earnings R'000	**Total shareholders' equity R'000**
Balance at 30 June 2024	10	20 888	**20 898**
Total comprehensive income for the year	–	18 829	**18 829**
Dividends declared	–	(13 800)	**(13 800)**
Balance at 30 June 2025	10	25 917	**25 927**
Total comprehensive income for the year	–	1 920	**1 920**
Balance at 30 June 2026	10	27 837	**27 847**

	Company		
	Share capital Note 3 R'000	Retained earnings R'000	**Total shareholders' equity R'000**
Balance at 30 June 2024	10	2 247	**2 257**
Total comprehensive income for the year	–	14 638	**14 638**
Dividends declared	–	(13 800)	**(13 800)**
Balance at 30 June 2025	10	3 085	**3 095**
Total comprehensive income for the year	–	658	**658**
Balance at 30 June 2026	10	3 743	**3 753**

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE

		Group		Company	
	Note	**2026 R'000**	2025 R'000	**2026 R'000**	2025 R'000
Movement in other receivables		**(5)**	221	**(2)**	74
Dividend received	1	**–**	551 400	**–**	13 800
Interest received		**1 920**	5 029	**658**	838
Dividends paid	1	**–**	(14 828)	**–**	(14 828)
Cash retained from/(utilised in) operating activities		**1 915**	541 822	**656**	(116)
Repayment of preference share debt*	1	**–**	(537 600)	**–**	–
Cash utilised in financing activities		**–**	(537 600)	**–**	–
Increase/(decrease) in cash and cash equivalents		**1 915**	4 222	**656**	(116)
Cash and cash equivalents at the beginning of year		**34 740**	30 518	**11 909**	12 025
Cash and cash equivalents at the end of the year		**36 655**	34 740	**12 565**	11 909

* Refer to Note 1 for further details on the repayment of the preference share debt.

1. Long-term financial assets

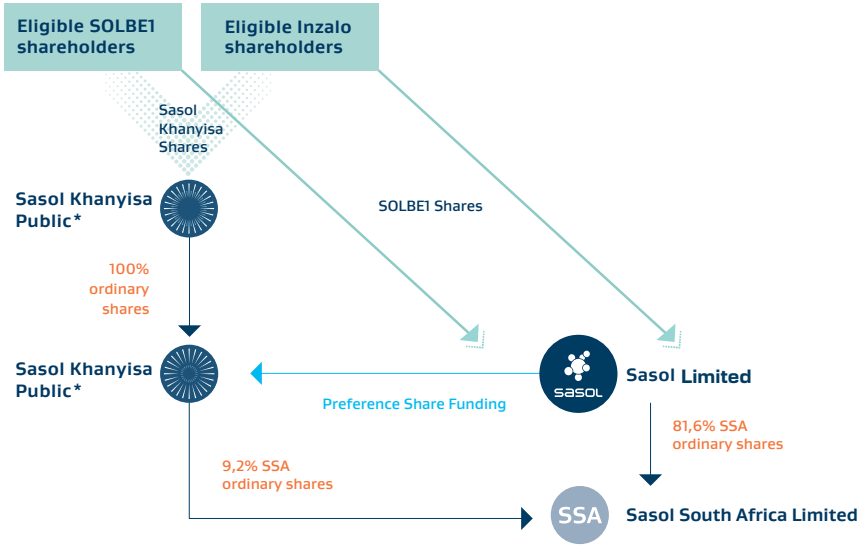
On 1 June 2018 (in the previous financial year) Sasol Khanyisa Fundco (RF) Limited subscribed for 26 503 642 ordinary shares in the issued share capital of Sasol South Africa Limited (SSA), resulting in Sasol Khanyisa Fundco (RF) Limited directly, and Sasol Khanyisa Public indirectly, owning approximately 9,2% of the total issued share capital of SSA. This was part of the implementation of Sasol's new black-economic empowerment scheme, Sasol Khanyisa, that was approved by the Sasol shareholders in November 2017.

SSA is a subsidiary of Sasol Limited and houses the majority of the Group's South African operations.

The acquisition of the Sasol Khanyisa Shares in SSA was funded by way of preference share funding of R8,3 billion (vendor funding) from Sasol Limited. The vendor funding attracts interest at 75% of the SA prime interest rate and will be repaid during the 10-year empowerment period or earlier.

As dividends are declared by SSA, 97,5% of these will be utilised to repay the vendor funding, as well as the related financing cost, calculated at 75% of prime rate. A total 2,5% of dividends will be distributed to Sasol Khanyisa Public Ordinary shareholders as a trickle dividend. At the end of the 10-year transaction term, or earlier, if the vendor funding is repaid, the net value in SSA shares will be exchanged for SOLBE1 shares on a fair value for-value basis, which will be distributed to shareholders. Any vendor funding not yet settled by the end of the transaction term will be settled using the net value of the SSA shares, and will reduce any distribution made to participants.

Since any ultimate value created for shareholders will be granted in the form of SOLBE1 shares, the accounting for this transaction is similar to an option over Sasol ordinary shares granted for no consideration.



1. Long-term financial assets continued

No dividend was received from SSA in the current financial year (2025: R551,4 million). There was no repayment of the vendor funding in the current financial year by Fundco (2025: R537,6 million) and there was no dividend paid to Sasol Khanyisa Public Shareholders in the current financial year (2025: R13,8 million).

for the year ended 30 June		2026 R'000	2025 R'000
Total dividends received from SSA		–	551 400
Repayment of preference share debt to Sasol Limited	97,5%	–	537 600
Dividend declared to Sasol Khanyisa Public shareholders	2,5%	–	13 800
		–	551 400

for the year ended 30 June	2026 R'000	2025 R'000
Sasol Khanyisa Transaction		
Vendor funding balance[1]	**5 154 089**	4 768 785
Portion of SSA fair value[2]	**3 112 544**	2 555 392
Net value created[3]	**–**	–

1. Consists of initial vendor funding provided of R8,25 billion and interest accrued to date of R3,85 billion (2025: R3,52 billion). During the financial year none (2025: R537,6 million) of the vendor funding was repaid.
2. Represents 9,2% of the fair value of R33,83 billion (2025: R27,78 billion) of the Sasol South Africa Limited (SSA) Group as at 30 June 2026. The fair value valuation of the SSA Group as at 30 June 2026 was performed independently by Ernst & Young.
3. No net value created for shareholders of Sasol Khanyisa Public as at 30 June 2026 (2025: RNil), however, net value is expected to accrue over the term of the transaction.

The fair value of the option over Sasol Limited shares at 30 June 2026 was determined using the Black-Scholes option pricing model, which is considered appropriate given the remaining term of the option and the low expected dividend yield. The comparative fair value at 30 June 2025 was determined using the Monte Carlo option pricing model.
At 30 June 2026 and 30 June 2025, the option remained out of the money, as the exercise price exceeded the value attributable to the underlying shares. Expected volatility of 65,47% (2025: 45,48%) was determined with reference to the historical volatility of the Sasol share price over a period commensurate with the expected term of the option.

	Group		Company	
	2026 R'000	2025 R'000	**2026 R'000**	2025 R'000
2. Investment in subsidiary				
Reflected as non-current asset				
Shares at cost*	**–**	–	**–**	–

* Nominal amount less than R1 000.

Sasol Khanyisa Fundco (RF) Limited incorporated on 19 December 2017 is a wholly-owned subsidiary of Sasol Khanyisa Public (RF) Limited.

Sasol Khanyisa Fundco (RF) Limited was established to hold the Sasol Khanyisa Shares in Sasol South Africa Limited as part of the implementation of Sasol's new black-economic empowerment scheme Sasol Khanyisa, for further details refer to note 1.

	Group and Company	
for the year ended 30 June	**2026**	2025
3. Share capital		
Issued share capital (as per Statement of Changes in Equity)	**10**	10

	Group and Company Number of shares	
	2026	2025
Authorised – no par value shares		
A ordinary share	**1**	1
B ordinary share	**1**	1
Non-participating RF share	**1**	1
Ordinary shares	**30 000 000**	30 000 000
Unclassified shares	**10 000**	10 000
	30 010 003	30 010 003
Issued – no par value shares		
Shares issued at beginning of year	**26 503 644**	26 503 644
Shares issued at end of year	**26 503 644**	26 503 644
Comprising		
B ordinary share	**1**	1
Non-participating RF share	**1**	1
Ordinary shares	**26 503 642**	26 503 642
	26 503 644	26 503 644

4. Related party transactions

A related party is an entity or person where the Sasol Group can exercise influence or significant influence or which is controlled by the Sasol Group. The effect of these transactions is included in the financial performance and results of the Company. Amounts owing (after eliminating intercompany balances) to related parties are disclosed in the respective notes to the financial statements for those statement of financial position items.

Material related party transactions were as follows:

The following table shows the material transactions that are included in the financial statements:

	Group	
	2026 R'000	2025 R'000
Sasol South Africa Limited		
Investment in share capital of Sasol South Africa Limited	**3 112 544**	2 555 392
Dividends received	**–**	551 400
Other receivables	**14**	9
Sasol Limited		
Vendor funding (preference share subscription)	**5 154 089**	4 768 785
Vendor funding repayment (preference dividend) – refer to Note 1	**–**	537 600

	Company	
	2026 R'000	2025 R'000
Sasol Khanyisa Fundco (RF) Limited		
Dividends received	**–**	13 800
Sasol South Africa Limited		
Other receivables	**10**	8

5. Subsequent events

SSA declared a final 2026 dividend of R26,01 per ordinary share held by Sasol Khanyisa Fundco (RF) Limited on 12 August 2026. Sasol Khanyisa Fundco (RF) Limited declared a final 2026 dividend of R0,65 per ordinary share held by Sasol Khanyisa Public (RF) Limited on 10 September 2026.

6. Going concern

The Directors have made an assessment of the Group and Company's ability to continue as a going concern, and there is no reason to believe the business will not be a going concern in the year ahead.

7. Financial risk management and financial instruments

7.1 Financial instruments classification and fair value measurements

The following table shows the classification, carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 Quoted prices in active markets for identical assets or liabilities.

Level 2 Inputs other than quoted prices that are observable for the asset or liability (directly or indirectly).

Level 3 Inputs for the asset or liability that are unobservable.

	Group				
Financial instrument	**Carrying value 2026 R'000**	**Fair value 2026 R'000**	Carrying value 2025 R'000	Fair value 2025 R'000	Fair value hierarchy of inputs
Financial assets					
At amortised cost					
Other receivables	**14**	**14**	9	9	Level 3[1]
Cash and cash equivalents	**36 665**	**36 665**	34 740	34 740	Level 1[2]
At fair value through profit or loss					
Long-term financial assets	**–**	**–**	–	–	Level 3
Financial liabilities					
At amortised cost					
Other payables	**8 822**	**8 822**	8 822	8 822	Level 3[1]

[1] The fair value of these instruments approximates their carrying value, due to their short-term nature.
[2] The carrying value of cash is considered to reflect its fair value.

7. Financial risk management and financial instruments continued

7.1 Financial instruments classification and fair value measurements continued

	Company				
Financial instrument	**Carrying value 2026 R'000**	**Fair value 2026 R'000**	Carrying value 2025 R'000	Fair value 2025 R'000	Fair value hierarchy of inputs
Financial assets					
At amortised cost					
Other receivables	**10**	**10**	8	8	Level 3[1]
Cash and cash equivalents	**12 565**	**12 565**	11 909	11 909	Level 1[2]
At fair value through profit or loss					
Long-term financial assets	**–**	**–**	–	–	Level 3
Financial liabilities					
At amortised cost					
Other payables	**8 822**	**8 822**	8 822	8 822	Level 3[1]

[1] The fair value of these instruments approximates their carrying value, due to their short-term nature.
[2] The carrying value of cash is considered to reflect its fair value.

There were no transfers between levels for recurring fair value measurements during the year. There was no change in valuation techniques compared to the previous financial year.

7.2 Financial risk management

The Group and Company are exposed in varying degrees to a variety of financial instrument-related risks.

Credit risk

Credit risk is the risk of financial loss due to counterparties not meeting their contractual obligations. Credit risk is deemed to be low when, based on the forward available information, it is highly probable that the customer will service its debt in accordance with the agreement throughout the period.

How we manage the risk

The Group and Company's credit risk is largely concentrated to companies within the Sasol Group. Management has evaluated counterparty risk and does not expect any inter-group counterparties to fail in meeting their obligations.

Liquidity risk

Liquidity risk is the risk that the Group and Company will be unable to meet its obligations as they become due.

7. Financial risk management and financial instruments continued

7.2 Financial risk management continued

The maturity profile of the undiscounted contractual cash flows of the financial instruments at 30 June were as follows:

	Group			
	Carrying amount 2026 R'000	**Contractual cash flows (within one year) 2026 R'000**	Carrying amount 2025 R'000	Contractual cash flows (within one year) 2025 R'000
Financial assets				
Non-derivative instruments				
Other receivables	**14**	**14**	9	9
Cash and cash equivalents	**36 655**	**36 655**	34 740	34 740
	36 669	**36 669**	34 749	34 749
Derivative instruments				
Long-term financial assets	**–**	**–**	–	–
	36 669	**36 669**	34 749	34 749
Financial liabilities				
Non-derivative instruments				
Other payables	**(8 822)**	**(8 822)**	(8 822)	(8 822)
	(8 822)	**(8 822)**	(8 822)	(8 822)

7. Financial risk management and financial instruments continued

7.2 Financial risk management continued

	Company			
	Carrying amount 2026 R'000	**Contractual cash flows (within one year) 2026 R'000**	Carrying amount 2025 R'000	Contractual cash flows (within one year) 2025 R'000
Financial assets				
Non-derivative instruments				
Other receivables	**10**	**10**	8	8
Cash and cash equivalents	**12 565**	**12 565**	11 909	11 909
	12 575	**12 575**	11 917	11 917
Derivative instruments				
Long-term financial assets	**–**	**–**	–	–
	12 575	**12 575**	11 917	11 917
Financial liabilities				
Non-derivative instruments				
Other payables	**(8 822)**	**(8 822)**	(8 822)	(8 822)
	(8 822)	**(8 822)**	(8 822)	(8 822)

Market risk

Market risk is the risk arising from possible market price movements and their impact on the future cash flows of the business. The market price movements that the Group and Company is exposed to include interest rates. The Company does not enter into any instruments to counteract this exposure.

7. Financial risk management and financial instruments continued

7.2 Financial risk management continued

Interest rate risk

Fluctuations in interest rates impact on the value of short-term investments and financial activities, giving rise to interest rate risk. Exposure to interest rate risk is particularly with reference to changes in South African prime interest rates.

At reporting date, the interest rate profile of the Group and Company's interest-bearing financial instruments was:

	Group Carrying value		Company Carrying value	
	2026 R'000	2025 R'000	**2026 R'000**	2025 R'000
Variable rate instruments				
Financial assets	**36 655**	34 740	**12 565**	11 909
Interest profile (variable: fixed rate as a percentage of total percentage of total interest-bearing)	**100:0**	100:0	**100:0**	100:0

Cash flow sensitivity for variable interest rate instruments

Financial assets affected by interest rate risk include deposits. A change of 1% in the prevailing interest rate in that region at the reporting date would have increased/(decreased) earnings by the amounts shown below before the effect of tax. The sensitivity analysis has been prepared on the basis that all other variables, in particular foreign currency exchange rates, remain constant and has been performed on the same basis for 2025.

	Group		Company	
	Equity – 1% increase R'000	**Income statement – 1% increase R'000**	**Equity – 1% increase R'000**	**Income statement – 1% increase R'000**
30 June 2026	**366**	**366**	**126**	**126**
30 June 2025	347	347	119	119

A 1% decrease in the interest rate at 30 June would have the equal but opposite effect for rand exposure.



MANAGING YOUR INVESTMENT

Keep your information up to date 66
Sasol Khanyisa Public can only communicate with you and pay dividends into your account if your details are correct

Simplified FICA requirements 67
Outlines the process to update your contact and banking details and the documentation required

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Checking and claiming dividends is a simple and straightforward process

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Who to inform of a deceased estate and the required documentation

Navigating sasolkhanyisa.com 70
What information can be obtained from sasolkhanyisa.com

KEEP YOUR INFORMATION UP TO DATE

JSE Investor Services manages a dedicated Sasol Khanyisa agent-assisted call centre, ready to assist you in the official South African languages.

Keep your information up to date in order for Sasol Khanyisa Public to:

- **Communicate with you**
- **Pay your dividends on time**
- **Keep you updated on the value of your investment**

What you will need:

- **Change of details**
- **Proof of address**
- **Proof of identification**
- **Proof of banking details**

You can contact JSE Investor Services in one of the following ways:

By telephone – Call Centre:	**0800 800 010** (South African calls – free from a landline) and **+27 (0)11 053 0100** (international calls)
Visit the JSE Investor Services walk-in centre:	One Exchange Square 2 Gwen Lane, Sandown Sandton, 2196
Via email:	**sasol@jseinvestorservices.co.za**
Website:	**www.jseinvestorservicescsdp.co.za** Self-help forms under "Contact Us" tab
WhatsApp:	**087 240 6377** or by clicking on **https://wa.me/27872406377?text=Hi** (Chatbot)

Staying informed

www For regular updates about Sasol Khanyisa, visit the website: **www.sasolkhanyisa.com**

Please note

JSE Investor Services will accept documents electronically to their email. Any documents sent by post/courier to JSE Investor Services must be originally certified documents.

SIMPLIFIED FICA REQUIREMENTS

The FICA verification process is the practical method through which you as a shareholder prove your identity and residential address. The verifiable personal information provided is required before any transaction with JSE Investor Services can be processed. JSE Investor Services has significantly simplified the FICA process, enabling shareholders to self-service without the need to have documentation certified by a Commissioner of Oaths*:

1 Selfie Identity Document



Acceptable selfie:

- Clear Selfie: Holding your most recent issued green bar coded South African ID Book or Smartcard ID (both sides)
- Clearly reflect your full name, date of birth, and ID number

2 Copy of Service Bill



Acceptable service bills:

- Clearly showing your full name and residential address
- Not older than three months
- Come from a reliable source

3 Bank Confirmation Letter



Acceptable 'Bank Confirmation' letter or statement:

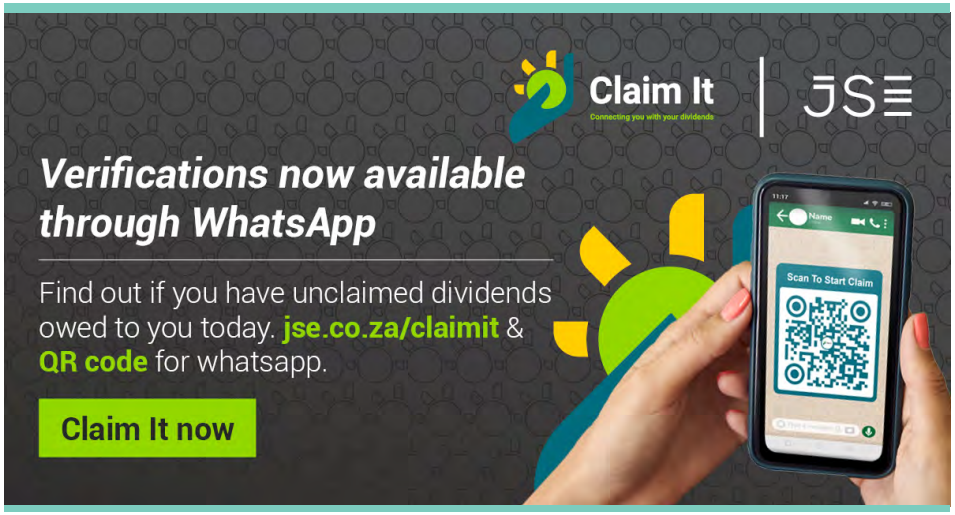
- Not older than three months
- Bank stamp (e-stamp or ink stamped)
- Confirmation of bank account details
- Bank account must be in the name of the shareholder, no third-party accounts are permitted

* Certified documentation can still be submitted by shareholders. JSE Investor Services contact details are included on the inside back cover.

HOW TO CLAIM YOUR DIVIDENDS

Many South Africans have unclaimed dividends waiting to be collected. JSE Claim It is a dedicated initiative designed to help shareholders recover what is rightfully theirs. Through a secure and streamlined process, JSE verifies shareholder details and ensures that dividends are paid out efficiently.

To make the journey even simpler, JSE Claim It is now available on WhatsApp. Shareholders can complete identity verification, account confirmation and compliance checks in just a few steps, all from the convenience of their mobile phones.



You can access WhatsApp by scanning the QR code and following the prompts or by clicking on jse.co.za/claimit to access the web-based platform.

If you have any questions or require further information, the JSE's Contact Centre is here to help! You can reach them on 086 140 1105 or +27 10 491 5349. The lines are open from 8:00 to 16:30, Monday to Friday (excluding public holidays).

DECEASED ESTATES – WHAT HAPPENS IF YOU PASS AWAY

If you die, your shares will be transferred to your heir(s) who must be a Black Person or a Black-controlled entity, as defined in the B-BBEE Codes.

In the event of your death, the executor of your estate will need to inform JSE Investor Services of your death.

JSE Investor Services will need the following documents:

- **Certified copy of the death certificate**
- **Certified copy of letter of executorship or letter of authority**
- **Executor's service bill not older than three months**
- **Selfie or certified ID of the executor**
- **Power of attorney, if applicable**
- **Estate late bank details, not older than three months**
- **Any additional documentation that may be required from time to time**

Please contact JSE Investor Services for the full set of required FICA documentation.

The following deceased estate guidelines are available on www.sasolkhanyisa.com

- Procedure when death occurs
- What happens if I die without a will
- The role of the Master of the High Court in deceased estates
- Master of the High Court's contact details

The Guidelines documents outline some of the basic steps to be followed in appointing an executor to administer the assets of the deceased estate.

JSE Investor Services is also available to provide you with detailed requirements on the process to obtain the necessary documentation from the Master of the High Court where an executor has not been appointed.

NAVIGATING SASOLKHANYISA.COM

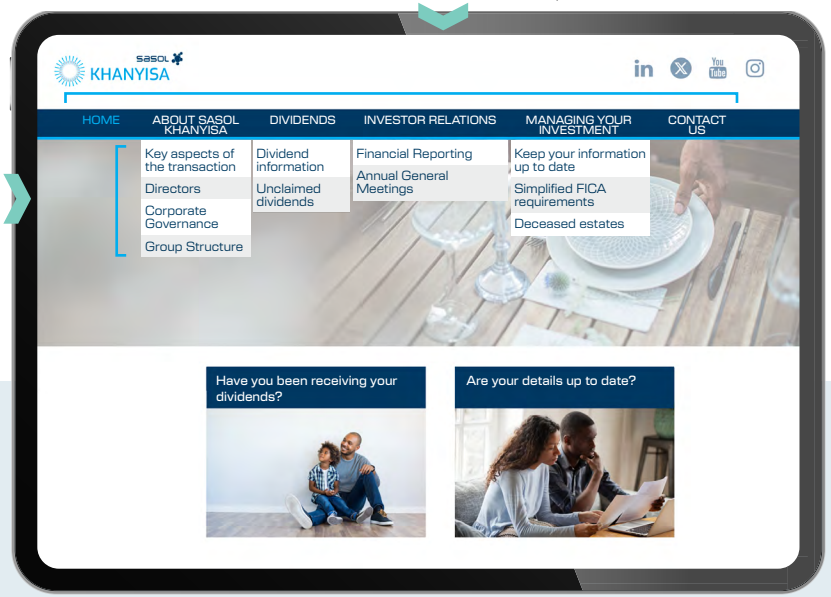
Sasol Khanyisa's website (sasolkhanyisa.com)

The following provides a view of the website's main menu and a brief description of the content contained in the various dropdown menus.

Main menu

HOVER over each menu item for the dropdown menus

Dropdown menu



By clicking on the dropdown menus, shareholders can access:

- a summary of the Sasol Khanyisa transaction and how it differs from the Sasol Inzalo transaction, as contained in "Key aspects of the transaction";
- the company's financial results for 31 December and 30 June, including historical information;
- the Annual Report, which contains information about the Annual General Meeting (AGM) and the decisions shareholders need to make. All AGM presentations are available here; and
- information to ensure that you always receive the latest communications and dividend payments, as well as guidance on managing a deceased estate.

FORM OF PROXY

FOR ANNUAL GENERAL MEETING

Sasol Khanyisa Public (RF) Limited

Registration number 2017/663901/06

For use at the ninth Annual General Meeting (AGM) of the shareholders of Sasol Khanyisa Public (RF) Limited ("Sasol Khanyisa" or "the Company") to be held electronically by means of Sasol Khanyisa's electronic meeting platform and at Sasol Place, 50 Katherine Street, Sandton, Johannesburg, South Africa, 2196 on Saturday, 24 October 2026 at 10:30.

❑ **Please mark this block with an "X" if you have nominated another person to vote on your behalf**

I/We (Please print full names)

with identity number/registration number

of (address)

appoint

or failing him/her the Chairman of the AGM as my/our proxy to attend, participate in and speak and, on a poll, to vote for me/us and on my/our behalf at the AGM of the Company which will be held on **Saturday, 24 October 2026** at **10:30**, South African time, as follows:

		Number of voting rights (insert):		
		For	Against	Abstain
Ordinary resolutions				
1.	To re-elect, each by way of a separate vote, the following Directors retiring in terms of clause 22.2.4 of the Company's MOI:			
	1.1 Ms Z Monnakgotla			
	1.2 Mr KH Setzin			
2.	To elect, each by way of a separate vote, the members of the Audit Committee:			
	2.1 Ms N Manyika			
	2.2 Mr PT Arran			
	2.3 Mr KM Makhetha			
	2.4 Mr KH Setzin (subject to his re-election as a director in terms of ordinary resolution number 1)			
3.	To elect, each by way of a separate vote, the members of the Social and Ethics Committee:			
	3.1 Mr KM Makhetha			
	3.2 Ms TLB Boikhutso			
	3.3 Ms N Manyika			
	3.4 Ms Z Monnakgotla (subject to her re-election as a director in terms of ordinary resolution number 1)			
4.	To vote on the Company's Remuneration Policy.			
5.	To vote on the Company's Remuneration Report.			
6.	To appoint KPMG Inc., nominated by the Company's Audit Committee, as independent auditor of the Company and the Sasol Khanyisa Group.			

Insert an "X" in the relevant spaces above according to how you wish your votes to be cast. However, if you wish to cast your votes in respect of a lesser number of shares than you own in the Company, insert the number of shares held in respect of which you desire to vote. If no directions are given, the proxy holder will be entitled to vote or to abstain from voting, as that proxy holder deems fit.

Signed at on 2026

Signature

My/our proxy (subject to any restriction set out herein) may/may not delegate the proxies authority to act on behalf of me/us to another person (delete as appropriate).

This Form of Proxy will lapse and cease to be of force and effect immediately after the AGM or any adjournment(s) or postponements thereof, unless it is revoked earlier.

NOTES TO FORM OF PROXY

Each shareholder is entitled to appoint one proxy (who need not be a shareholder) to participate, speak and vote in place of that shareholder at the AGM.

1. Shareholders are advised that the Company has appointed JSE Investor Services as its proxy solicitation agent.
2. Proxy appointment must be in writing, dated and signed by the shareholder.
3. Forms of Proxy must be presented to a representative of JSE Investor Services (to be received at their offices) preferably by close of business on **Thursday, 22 October 2026**.
4. A shareholder may insert the name of a proxy in the space provided, with or without deleting "the Chairman of the meeting". Any such deletion must be initialled by the shareholder.
5. A shareholder's instruction to the proxy must be indicated by the insertion of the relevant percentage of voting rights exercisable by that shareholder in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or abstain from voting at the meeting, as he deems fit, in respect of all the shareholder's voting rights exercisable thereat, but where the proxy is the Chairman, failure to comply will be deemed to authorise the proxy to vote in favour of the resolution.
6. A shareholder or his proxy is not obliged to use all the voting rights exercisable by the shareholder or by his proxy, but the total of the voting rights cast and in respect whereof abstention is recorded may not exceed the total of the voting rights exercisable by the shareholder or by his proxy.
7. A shareholder's authorisation to the proxy, including the Chairman of the meeting, to vote on his or her behalf, shall be deemed to include the authority to vote on procedural matters at the meeting.
8. The completion and presentation of this Form of Proxy will not preclude the relevant shareholder from participating in the AGM to the exclusion of any proxy appointed in terms hereof should such shareholder wish to do so. In order for a shareholder to participate in the AGM, he/she/it must have been verified and authenticated by JSE Investor Services in accordance with the process detailed on pages 16, 17 and 22 of the **How to participate in the AGM electronically and in person** section.
9. Any alteration to this form must be initialled by the signatory(ies).
10. A shareholder may revoke the proxy appointment by:
    (i) cancelling it in writing, or making a later inconsistent appointment of a proxy; and
    (ii) delivering a copy of the revocation instrument to the proxy and to the Company at One Exchange Square, 2 Gwen Lane, Sandown, Sandton, or by emailing a copy to sasolproxies@jseinvestorservices.co.za, to be received before the replacement proxy exercises any rights of the shareholder at the AGM of the Company at **10:30 on Saturday, 24 October 2026** or any adjournment(s) thereof.
11. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's authority to act on behalf of the shareholder as of the later of:
    (i) the date stated in the revocation instrument, if any; or
    (ii) the date on which the revocation instrument was delivered as required in paragraph 10(ii).

To be lodged with:

JSE Investor Services (Pty) Limited
PO Box 4844, Johannesburg, 2000
One Exchange Square, 2 Gwen Lane, Sandown, Sandton, 2196

Shareholder information helpline
We have reserved 0800 800 010 as our information helpline. For assistance with AGM queries and Forms of Proxy:

Telephone: +27 (0)11 053 0100
Email: sasolproxies@jseinvestorservices.co.za

CONTACT INFORMATION

Company details

Company
Sasol Khanyisa Public (RF) Limited

Registration number
2017/663901/06

Company secretary
Sasol South Africa Limited

Income tax reference number
9033786253

Non-executive Directors
Mr TR Madiba (Chairman)
Mr TP Arran
Ms TLB Boikhutso
Mr KM Makhetha
Ms N Manyika
Ms Z Monnakgotla
Mr KH Setzin

Registered office

Sasol Place
50 Katherine Street
Sandton 2196
South Africa

Private Bag X10014
Sandton 2146
South Africa

Share registrars

JSE Investor Services (Pty) Limited
One Exchange Square
2 Gwen Lane
Sandown
Sandton 2196
South Africa

PO Box 4844
Johannesburg 2000
South Africa

Shareholder enquiries

Information helpline: 0800 800 010

Telephone: +27 11 053 0100

Email: sasol@jseinvestorservices.co.za



www.sasolkhanyisa.com