



SASOL 

KHANYISA



**SASOL KHANYISA
PUBLIC (RF) LIMITED
GROUP**

INTERIM RESULTS
31 DECEMBER 2022



Sasol

Sasol Limited is a global integrated chemicals and energy company that is listed on the Johannesburg Stock Exchange (“JSE”) and the New York Stock Exchange in the United States. It is the parent company of Sasol South Africa Limited (referred to as “SSA” or the “SSA Group”) and it is the seller (“vendor”) that funded the sale of the SSA shares to the Sasol Khanyisa transaction. We refer to Sasol Limited as “Sasol Limited”, “Sasol” and/or the “Sasol Group” throughout the report.



Sasol South Africa

SSA is a subsidiary of Sasol Limited and houses the majority of the Sasol Group’s South African operations.



Sasol Khanyisa Fundco

Sasol Khanyisa Fundco (RF) Limited (referred to as “Sasol Khanyisa Fundco”) is a subsidiary of Sasol Khanyisa Public (RF) Limited (referred to as “Sasol Khanyisa Public”) and holds shares in SSA on behalf of the Sasol Khanyisa Public shareholders.



Sasol Khanyisa Public

Sasol Khanyisa Public (referred to as “Sasol Khanyisa”) is the entity in which YOU, as a shareholder, own shares.



Loan balance and repayments

The loan was provided by Sasol to purchase ordinary shares in SSA. This loan did not require money to be paid in by shareholders.

This loan is paid off over a period of time by using the dividends declared by SSA.



Dividends

A dividend is a distribution of earnings by a company to its shareholders. The dividend per share is the part of the profit that is allocated to each share which is paid to shareholders.



For more information on our website: www.sasolkhanyisa.com



For more information further on in the report

UNPACKING SASOL KHANYISA



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Kenny Setzin
Chairman

KEY MESSAGES

- Sasol Khanyisa Public has declared an FY23 interim gross dividend of R0,87 per Sasol Khanyisa ordinary share. The dividend will be paid to shareholders on 7 April 2023.
- Loan balance decreased from R7,3 billion to R6,2 billion during the year resulting from interest accrued of R0,3 billion which was offset by R1,4 billion in repayments of debt.

On behalf of the Sasol Khanyisa Public board of directors ("the Board"), I am happy to share with you the interim results of Sasol Khanyisa for the period ending 31 December 2022.

I would also like to take this opportunity to inform you that the JSE Investor Services walk-in centre has relocated to the JSE Building at 1 Exchange Square, Gwen Lane, Sandown, Sandton. You can visit the walk-in centre or contact the Sasol Khanyisa dedicated call centre on 0800 800 010, to ensure that your contact details and banking details are up to date or to request information about your shareholding.

Excitingly, we will soon launch a new WhatsApp chatbot as part of our effort to use technology and innovation to improve your experience as a shareholder.

Furthermore, we will be calling for nominations for a new director in the coming weeks. Please keep a look out on the Sasol Khanyisa website and social media platforms, for more information on this and feel free to provide us with nominations that meet the communicated requirements.

I appreciate your continued support and resilience and look forward to keeping you updated in the coming months on our progress.

Kenny Setzin
Chairman

Applications open (15 May – 16 June 2023) for 2024

STEM bursaries

The Sasol Foundation offers an all-inclusive bursary to talented individuals who are planning to study full-time towards an undergraduate degree to pursue STEM (Science, Technology, Engineering and Mathematics) careers. Priority will be given to degree studies that are in line with future needs including specialisations in study disciplines such as Engineering & Technology (including Green Technologies), Data Science, Agricultural Science, Environmental & Medical Sciences, Construction & Manufacturing and Financial Sciences among others.

Non-STEM bursaries

These bursaries are reserved only for qualifying students from Sasol's fence line communities (municipalities/districts around Sasol plants/operations); children of **Sasol Khanyisa shareholders**; and children of Sasol employees, wishing to study towards non-STEM qualifications. These categories are also eligible to apply for STEM bursaries.

All Sasol Foundation bursary opportunities are limited to South African citizens (by birth only), who are/will be pursuing degree studies at a public South African University or University of Technology.

For more information on qualifying criteria please visit www.sasolbursaries.com



GROUP STRUCTURE

Sasol Limited

Shareholders can own Sasol Ordinary ("SOL") and/or Sasol BEE Ordinary ("SOLBE1") shares in Sasol. These shares are traded on the JSE and shareholders can obtain the trading value of the SOL shares or SOLBE1 shares on www.sasol.com. The SOLBE1 shares are traded on the Empowerment Segment of the JSE and can only be traded between black people. Shareholders are free to trade these SOL shares or SOLBE1 shares at any stage.

The SOLBE1 shares were issued to Sasol Khanyisa Public shareholders in 2018 as part of the Sasol Khanyisa transaction. Shareholders received one SOLBE1 share for every 10 Sasol Khanyisa ordinary shares held.

IT IS IMPORTANT TO NOTE THAT:

- When Sasol declares and pays a dividend, you will receive these dividends as a shareholder of Sasol holding SOL and/or SOLBE1 shares.

Sasol Khanyisa Public (RF) Limited

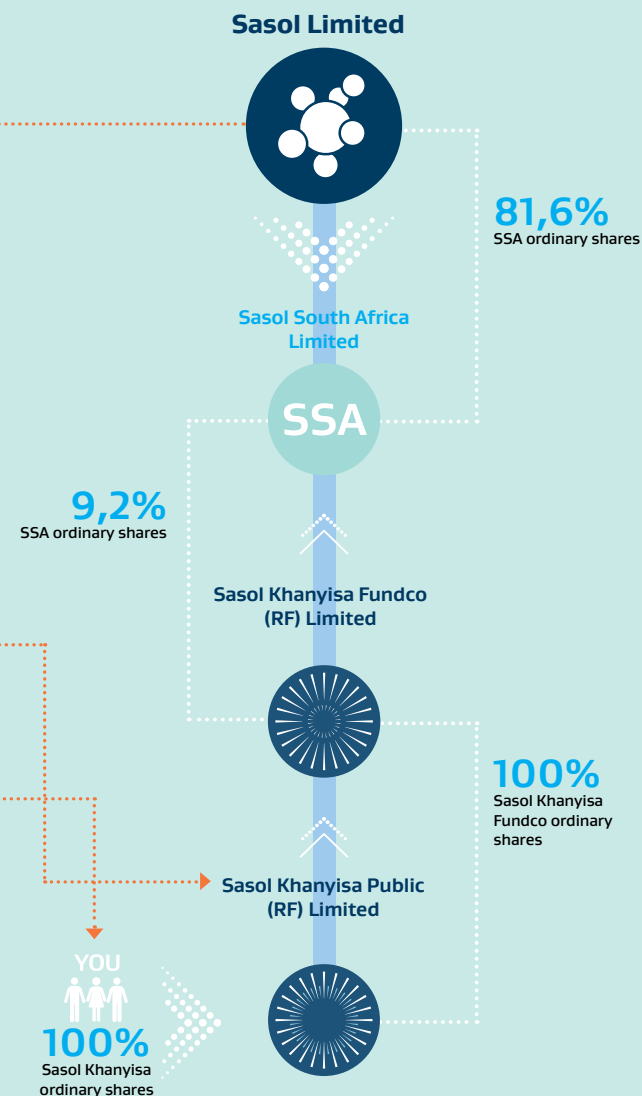
Shareholders can own Sasol Khanyisa ordinary shares in Sasol Khanyisa Public. These shares cannot be traded during the 10-year empowerment period that ends in June 2028. The value of these shares is determined by an independent valuation performed annually.

You own Sasol Khanyisa ordinary shares that were issued to you in 2018 as part of the Sasol Khanyisa transaction. For every one Sasol Inzalo ordinary share that you held, you received one Sasol Khanyisa ordinary share.

IT IS IMPORTANT TO NOTE THAT:

- When Sasol Khanyisa Public declares and pays a dividend, you will receive these dividends as a shareholder of Sasol Khanyisa Public holding Sasol Khanyisa ordinary shares.

Sasol Limited is listed on the JSE and the New York Stock Exchange in the United States.



Sasol Khanyisa Public (RF) Limited is NOT listed on the JSE.

THE KHANYISA STORY

Sasol Khanyisa is Sasol's flagship economic empowerment ownership structure fuelled by our desire to redress the injustices of the past. The ownership structure is designed to drive Sasol's commitment to transformation and create a more equitable society.

Empowerment will be achieved through the Sasol Khanyisa transaction when the SSA shares are exchanged for SOLBE1 shares in Sasol Limited on a value-for-value basis at the end of the 10-year term and black people will then own part of Sasol. It is through these shares that value is created in the hands of black people.



JUNE 2018

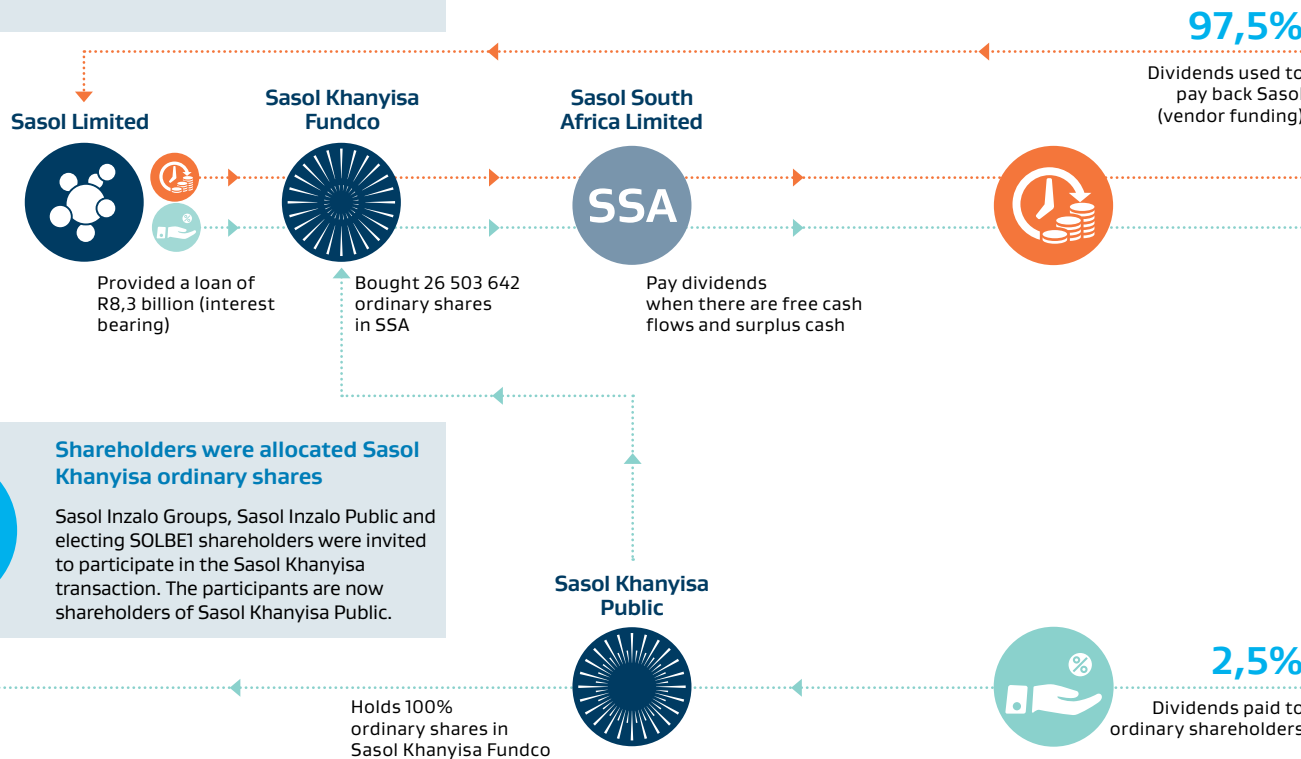
The Sasol Khanyisa transaction

On 1 June 2018, Sasol implemented its new broad-based black economic empowerment ("B-BBEE") ownership structure, known as the Sasol Khanyisa transaction.

JUNE 2028

The 10-year goal

Sasol Khanyisa's goal is to repay the loan within the 10-year period. This will depend, however, on the performance of SSA and its ability to pay dividends. The better SSA performs, the quicker the Sasol Khanyisa Group will be able to pay off its loan from Sasol.



At the end of the 10-year period (or earlier if the debt is fully repaid), the net value in SSA shares will be exchanged for SOLBE1 shares on a fair value-for-value basis which will be distributed to shareholders. Any debt not yet repaid at the end of the 10-year period will be settled using the net value of the SSA shares and will reduce any distribution to shareholders.

YOU

Shareholders were allocated Sasol Khanyisa ordinary shares

Sasol Inzalo Groups, Sasol Inzalo Public and electing SOLBE1 shareholders were invited to participate in the Sasol Khanyisa transaction. The participants are now shareholders of Sasol Khanyisa Public.

YOUR SHARE OWNERSHIP JOURNEY

We believe that there are benefits to being a Sasol Khanyisa shareholder along the way

Financial wellness

Financial wellness is being able to meet current and future financial obligations, feel secure in your financial future and make choices that let you enjoy life.

Financial wellness is important because it equips us with the knowledge and skills we need to manage money effectively.

Planting the seeds for generational wealth

Generational wealth refers to any kind of asset that families pass down to their children or grandchildren, whether in the form of cash, shares or properties.

This is important because it helps to keep the stability of a family and can help to ensure that the next generation has an opportunity to succeed.

OUR BOARD OF DIRECTORS



Audit Committee



Social and Ethics Committee

3.

5.

6.

1.

4.

2.

1. Kenny Setzin

South African: Born 1961

Independent Non-Executive Director and Chairman
MBA and BA Journalism

Appointed to the Board in 2018 and reappointed Chairman of the Board in 2022

Mr Setzin is the Founder and Executive Chairman of the DIH Group, an investment holding company with interests in media, management consulting services, financial services, and mining.

He is responsible for deal origination, negotiations, valuations, deal structuring, capital raising and post-investment value-enhancement. DIH Group's investment portfolio comprises equity stakes in AON South Africa (Pty) Ltd, PE Corporate Services (Pty) Ltd, Lanxess Chrome Mining (Pty) Ltd, Sasol Khanyisa Public (RF) Limited and talkSport South Africa (Pty) Ltd. Prior to the formation of DIH Group, he was an Executive Director of New Africa Investments Limited (Nail), one of the foremost listed BEE companies.

During his 11 years with Nail, the company reached a market capitalisation of over R10 billion before it was delisted. Before joining Nail, he worked for several years in the banking industry for Nedbank, followed by Telkom South Africa. He has over 25 years of managerial experience locally and in the US, ranging from mergers and acquisitions; telecommunications; electronic media and production; marketing and brand communication; and small business financing. Apart from being a Director of several companies, he also lectured on a part-time basis at North-West University (South Africa) for a period of six years.

2. Thabiso Madiba

South African: Born 1981

Independent Non-Executive Director

BCom Accounting, MCom (SA and International Taxation), CA(SA), RA(SA)

Appointed to the Board in 2018

Mr Madiba is a Financial Management Lecturer at the University of Johannesburg, supervising tax masters students and an Audit Partner at Barakabora Assurance.

He is a Director of Barakabora Consulting, CA Succeed Training (Pty) Ltd and the Trevor Noah Foundation. He is a Trustee of the University of Johannesburg's Provident Fund.

He is on the board of PeerMont Global (East Free State), the SAGA Collecting Society NPC and is a Trustee of Nal'ibali. He is also the Chairman of the King Edward VII Preparatory School governing body. He has expert technical knowledge of tax, strategy, risk management and financial management and, as an academic, is able to communicate complex technical financial terms in an effective manner. He is passionate about empowering those that are previously disadvantaged.

Mr Madiba has successfully supervised three taxation masters students at the University of Johannesburg and is currently supervising an additional three taxation masters students.

3. Nonkululeko Manyika

South African: Born 1983

Independent Non-Executive Director

BCom Accounting, BCompt (CTA – Hons), CA(SA)

Appointed to the Board in 2018

Ms Manyika is the founder of Nonisa, an advisory firm that caters to a large variety of clients within construction and other specialised fields.

She was previously the Chief Financial Officer of ENM Trading and Chief Executive Officer of the Association for the Advancement of Black Accountants of South Africa (ABASA) and a Board member of the South African Institute of Chartered Accountants. She also worked for Standard Bank Corporate Investment Banking, Absa Capital and Deloitte.



4. Thalita Boikhutso

South African: Born 1973

Independent Non-Executive Director

BA (Hons), MA, Advanced Risk Management

Appointed to the Board in 2018

Ms Boikhutso is the Managing Director of Alona Advisory Services. She has extensive advisory services experience, with specific focus on Financial Services, Mining, FMCG, Oil & Gas and Public sectors. She also has 17 years of board experience and has chaired and served on various board sub-committees, including Strategy & Operations, Social and Ethics, Nomination and HR & Remuneration. She has through her board experience, deepened her knowledge and understanding of corporate governance, risk management, shareholder and stakeholder engagement, financial reporting, and performance monitoring in listed and unlisted companies.

Her advisory expertise lies in the areas of strategy, business optimisation and turnaround, governance, risk and compliance, and people management. She has assisted organisations across various sectors to create winning strategies supported by cogent and coherent plans of action to meet defined strategic goals, align organisational culture, values, and people, for enhanced delivery and profitability whilst navigating the complex world of risk, regulations, and compliance.

She was previously Group Chief Executive of Maxima Global Consulting and a Director at KPMG. Outside of her activities at Alona Advisory Services, she serves as a Non-Executive Director of Verifone Africa, where she chairs the Social and Ethics Committee. She previously served as Non-Executive Director of Tsebo Solutions Group, Sasol Inzalo Public (RF) Limited, Sasol Inzalo Public Funding (RF) (Pty) Ltd and Sebata Group where she served on the Nominations Committee, Strategy and Technical Committee and chaired the Social and Ethics Committee.



5. Kananelo Makhetha

South African: Born 1960

Independent Non-Executive Director

BCom, MBA

Appointed to the Board in 2018

Mr Makhetha is the Chief Executive Officer of Club Travel Corporate, a corporate travel management company, providing travel and related services to the private and public sectors.

He is the former Chief Executive Officer of Travelex Africa, a retail travel foreign exchange supplier. He is the Chairman at Education Africa and a Non-Executive Director at Shumi Investment Holdings (Pty) Ltd.

He has over 20 years' experience in the South African Travel, Tourism and related service industries and is well versed in the requirements of business management and strategy, corporate governance, enterprise risk management, compliance and transformation. He was the past President of the Association of Southern African Travel Agents and a Director of SA Tourism and THETA (Now CATHSSETA).

6. Zanele Monnagotla

South African: Born 1971

Independent Non-Executive Director

Masters in Finance, Management Advanced Programme LLM (Tax), LLB, BCom

Appointed to the Board in 2018

Ms Monnagotla is the Founder and former Managing Director of Freewi, a company providing more affordable Wi-Fi to communities, townships, businesses and the underprivileged in South Africa and the continent. She is a Non-Executive Director on the following boards: Sasol South Africa Limited, Philafrica Pty Ltd and Ecobank Transitional Limited. She previously held various senior positions at the Industrial Development Corporation between 2000 and 2014 including Senior Project Manager: Project and Structured Finance, Head of Strategic High Impact Projects and Head of Innovation Department. She previously served as a Non-Executive Director on Bluefin, Persomics and Foskor and was a member of the Legal and Technical sub-committee of Pebble Bed Modular Reactor.



YOUR SHARE VALUE EXPLAINED

What is the value of your Sasol Khanyisa Public share?

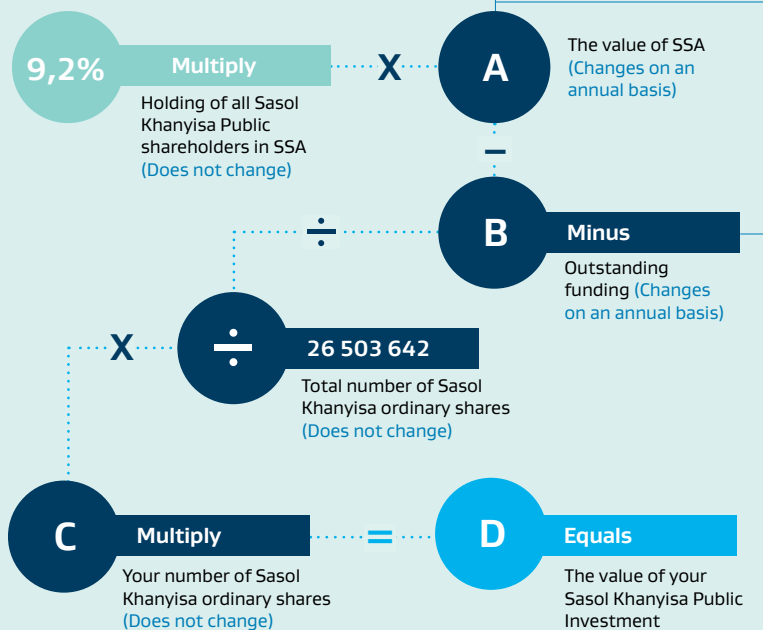
- The value of the share will be determined by the repayment of the funding over the 10-year empowerment period, together with the performance and growth of SSA over the same time.
- Let us assume that you have 100 shares in SSA, and that after six years, the equity value of SSA is R91 billion and the outstanding funding that you owe is R2 billion.
- Your value in year six can then be calculated as*:



$$[(9,2\% \times R91 \text{ bn}) - R2 \text{ bn}] / 26,5\text{m shares} \times 100 \text{ shares} = R24 \text{ 042}$$

* Shareholder value can only be extracted when the funding is fully settled, or after 10 years.

These figures are published in the annual financial results and can be found at www.sasol.com



HIGHLIGHTS OF SSA

for the six months ended 31 December 2022



Total assets

R120,3 billion



Turnover

R66,1 billion



Capital expenditure (cash flow)

R9,5 billion



Dividends

FY23 interim	R10,0 billion
FY22 final	R12,0 billion
FY22 special	R3,1 billion
FY22 interim	R5,0 billion



Earnings before interest and taxation (EBIT)

R20,8 billion EBIT
HY23

R13,0 billion EBIT
HY22

mainly due to a combination of:

- 24% higher crude oil price, averaging US\$94,78/bbl
- 7% higher average sales basket price of Chemicals Africa
- 15% weakening of the Rand/US dollar exchange rate, averaging R17,33/US\$
- 2% lower production volumes and lower overall sales volumes

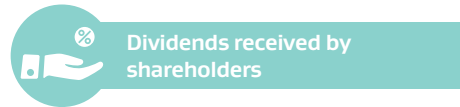
HIGHLIGHTS OF SASOL KHANYISA PUBLIC

for the six months ended 31 December 2022

Sasol Khanyisa Group's portion of fair value (IFRS) of SSA



30 June 2022: R2,5 billion
(2021: R2,8 billion)



Dividends received by shareholders

	Dividends received by Sasol Khanyisa Public	Dividends paid to YOU (per share)
FY23 interim	R23,0 million	87 cents
FY22 special and final	R34,8 million	131 cents
FY22 interim	R11,5 million	43 cents

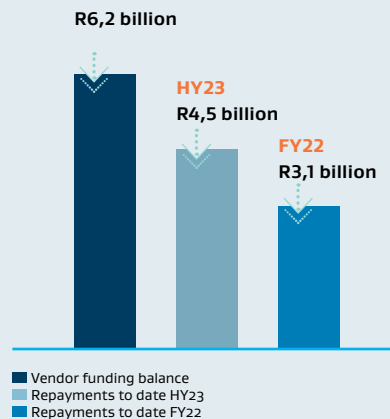


Loan balance and repayments: our progress thus far

The loan balance of R6,2 billion consists of the initial vendor funding of R8,3 billion, interest accrued to date of R2,4 billion and repayments of R4,5 billion.

The loan balance decreased from R7,3 billion to R6,2 billion during the period resulting from interest accrued of R0,3 billion which was offset by R1,4 billion in repayments of debt.

The repayment of the debt is driven by SSA's ability to generate free cash flow. Debt is expected to decrease as SSA generates free cash flow exceeding interest on debt.



SASOL KHANYISA PUBLIC VALUE



With the release of Sasol's interim and financial year end results, Sasol publishes the information in the table below to enable you to determine the net value of your shareholding at that point in time.

		Sasol Khanyisa Public net value 31 Dec 2022 R'-billion	Sasol Khanyisa Public net value 30 June 2022 R'-billion
Fair value of SSA Group after share issue to participants ¹		36,6	36,6
Attributable to Sasol Khanyisa Public participants	9,19%	3,4	3,4
Vendor funding ²		(6,2)	(7,3)
Net value created		-	-

¹ The fair value of the SSA Group is calculated on an annual basis. For purposes of the calculation of net value created as at 31 December 2022, the fair value as at 30 June 2022 is used. The fair value of the SSA Group will be recalculated as at 30 June 2023.

² For 2022, the SSA Group declared an interim dividend of R5,0 billion, a final dividend of R12,0 billion and a special dividend of R3,1 billion. 97,5% of the dividends attributable to Khanyisa participants are utilised to repay the vendor funding.

The value of the SSA Group is subject to estimation and judgement, as there are a number of variables impacting the valuation. The SSA valuation is highly sensitive to changes in macroeconomic factors, mainly global oil prices and the R/US dollar exchange rate. Despite the benefits resulting from improved macroeconomic factors, the fair value as at 30 June 2022 was negatively impacted by the 2030 emission reduction plans and proposed regulatory changes relating to carbon tax.

STATEMENT OF FINANCIAL POSITION

AT

	Note	Group			Company		
		Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000	Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000
Assets							
Non-current assets							
Long-term financial assets	1	–	–	–	–	–	
Investment in subsidiary*		–	–	–	–	–	
Current assets							
Other receivables		1 228	1 191	1 202	1 189	1 172	
Cash and cash equivalents		19 395	8 314	10 463	12 022	6 007	
Total assets		20 623	9 505	11 665	13 211	7 179	
Equity and liabilities							
Shareholders' equity		20 623	9 505	11 665	13 211	7 179	
Total equity and liabilities		20 623	9 505	11 665	13 211	7 179	

* Nominal amount less than R1 000.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED

	Group			Company		
	Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000	Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000
Other expenses*	–	–	–	–	–	–
Profit from operations	–	–	–	–	–	–
Finance income**	39 618	13 870	26 047	35 111	13 277	24 875
Profit before tax	39 618	13 870	26 047	35 111	13 277	24 875
Taxation	–	–	–	–	–	–
Profit and total comprehensive income for the period	39 618	13 870	26 047	35 111	13 277	24 875

* All reasonable administration costs of the company are invoiced to and funded by SSA up to the end of the Sasol Khanyisa Empowerment period (2028 or earlier).

** Mainly includes the trickle dividend received from SSA, amounting to R34,8 million (31 December 2021: R13,1 million; 30 June 2022: R24,6 million).

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED

	Group		
	Share capital R'000	Retained earnings R'000	Total shareholders' equity R'000
Balance at 30 June 2021	10	21 941	21 951
Total comprehensive income for the period	–	13 870	13 870
Dividends paid	–	(26 316)	(26 316)
Balance at 31 December 2021	10	9 495	9 505
Total comprehensive income for the period	–	12 177	12 177
Dividends paid	–	(10 017)	(10 017)
Balance at 30 June 2022	10	11 655	11 665
Total comprehensive income for the period	–	39 618	39 618
Dividends paid	–	(30 660)	(30 660)
Balance at 31 December 2022	10	20 613	20 623

	Company		
	Share capital R'000	Retained earnings R'000	Total shareholders' equity R'000
Balance at 30 June 2021	10	20 208	20 218
Total comprehensive income for the period	–	13 277	13 277
Dividends paid	–	(26 316)	(26 316)
Balance at 31 December 2021	10	7 169	7 179
Total comprehensive income for the period	–	11 598	11 598
Dividends paid	–	(10 017)	(10 017)
Balance at 30 June 2022	10	8 750	8 760
Total comprehensive income for the period	–	35 111	35 111
Dividends paid	–	(30 660)	(30 660)
Balance at 31 December 2022	10	13 201	13 211

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED

	Group			Company		
	Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000	Half year 31 Dec 22 R'000	Half year 31 Dec 21 R'000	Audited Full year 30 Jun 22 R'000
Movement in other payables and receivables	(26)	(4)	(15)	(14)	(2)	(5)
Finance income received*	1 396 520	524 591	984 767	35 111	13 277	24 875
Dividends paid	(30 660)	(26 316)	(36 333)	(30 660)	(26 316)	(36 333)
Cash retained from operating activities	1 365 834	498 271	948 419	4 437	(13 041)	(11 463)
Repayment of preference share debt**	(1 356 902)	(510 721)	(958 720)	–	–	–
Cash utilised in financing activities	(1 356 902)	(510 721)	(958 720)	–	–	–
Increase in cash and cash equivalents	8 932	(12 450)	(10 301)	4 437	(13 041)	(11 463)
Cash and cash equivalents at the beginning of period	10 463	20 764	20 764	7 585	19 048	19 048
Cash and cash equivalents at the end of the period	19 395	8 314	10 463	12 022	6 007	7 585

* Mainly includes the trickle dividend received from SSA.

** Refer to Note 1 for further details on the repayment of the preference share debt.

NOTE TO THE INTERIM FINANCIAL REPORT

FOR THE SIX MONTHS ENDED

1 Long-term financial assets

Sasol Khanyisa Public indirectly owns 26 503 642 ordinary shares (9,2%) in the issued share capital of SSA.

SSA is a subsidiary of Sasol Limited and houses the majority of the Sasol Group's South African operations.

The acquisition of the Sasol Khanyisa Shares in SSA was funded by way of preference share funding of R8,3 billion (vendor funding) from Sasol Limited. The vendor funding attracts interest at 75% of the South African prime interest rate and will be repaid during the 10-year empowerment period or earlier.

As dividends are declared by SSA, 97,5% of these will be utilised to repay the vendor funding, as well as the related financing cost, calculated at 75% of prime rate. 2,5% of dividends will be distributed to Sasol Khanyisa Public ordinary shareholders as a trickle dividend. At the end of the 10-year transaction term, or earlier, if the vendor funding is repaid, the net value in SSA shares will be exchanged for SOLBEI shares on a fair value for-value basis which will be distributed to shareholders. Any vendor funding not yet settled by the end of the transaction term will be settled using the net value of the SSA shares, and will reduce any distribution made to participants.

Since any ultimate value created for shareholders will be granted in the form of SOLBEI shares, the accounting for this transaction is similar to an option over Sasol BEE ordinary shares granted for no consideration.

On 30 August 2022, total dividends of R1 391,7 million were received from SSA. Of this amount, R1 356,9 million was utilised to repay the vendor funding and R30,7 million was paid as a dividend to the Sasol Khanyisa Public shareholders.

		31 Dec 22 R'000	30 Jun 22 R'000
Total dividends received from SSA		1 391 734	983 330
Dividend paid to Sasol Limited	97,5%	1 356 902	958 720
Dividend paid to Sasol Khanyisa Public shareholders*	2,5%	30 660	36 333

* The dividends paid reflected in the statement of changes in equity reflect the minimum payout requirements.

Sasol Khanyisa Transaction	Vendor funding balance ¹ R'000	Portion of SSA fair value ² R'000	Net value created ³ R'000
31 December 2022	6 231 056	2 536 440	-
31 December 2021	7 586 181	2 821 330	-
30 June 2022	7 347 489	2 536 440	-

1 Consists of initial vendor funding provided of R8,3 billion and interest accrued to date of R2,4 billion (31 December 2021: R2,0 billion; 30 June 2022: R2,2 billion). During the financial period R1 356,9 million (31 December 2021: R510,7 million; 30 June 2022: R958,7 million) of the vendor funding was repaid.

2 Represents 9,2% of the fair value of SSA at 30 June 2022 of R27,6 billion (30 June 2021: R30,7 billion). The fair value of SSA will be updated as at 30 June 2023.

3 No net value (i.e. the notional vendor funding exceeds the company's portion of the fair value of SSA) created for shareholders of Sasol Khanyisa Public as at 31 December 2022, however net value is expected to accrue over the term of the transaction.

The fair value of the option in SOLBEI shares is R301 million (30 June 2021: R541 million) as at 30 June 2022, based on a weighted average fair value of R11,36 (30 June 2021: R20,42) and 26 503 642 Sasol Khanyisa ordinary shares. This was derived using the Monte Carlo option pricing model which is reflective of the underlying characteristics of each part of the transaction. The fair value of the option will be updated at 30 June 2023.

MANAGING YOUR INVESTMENT

JSE Investor Services manages a dedicated Sasol Khanyisa agent assisted call centre, **ready to assist you in the official South African languages.**

Keep your information up to date in order for Sasol Khanyisa to:



Communicate with you



Pay your dividends on time



Keep you updated on the value of your investment

What you will need:



Change of details form



Proof of address



Proof of identification



Proof of banking details

You can contact JSE Investor Services in one of the following ways:



By Telephone – Call Centre:

0800 800 010 (South African calls – Free from a landline) and +27(0)11 035 0100 (International calls)



Visit the JSE Investor Services walk-in centre:

**One Exchange Square,
2 Gwen Lane, Sandown,
Sandton 2196**



Via email:

sasol@jseinvestorservices.co.za

Staying informed

For regular updates about Sasol Khanyisa, visit website:
www.sasolkhanyisa.com

Please note

JSE Investor Services will accept certified documents electronically to their email and any documents sent by post/courier to the JSE Investor Services, must be originally certified documents.

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DECEASED ESTATES – WHAT HAPPENS IF YOU PASS AWAY?

If you die, your shares will be transferred to your heir/s who must be a black person or a black-controlled entity as defined in the B-BBEE Codes.

In the event of your death, the executor of your estate will need to inform JSE Investor Services of your death.

JSE Investor Services will need the following documents:



Death certificate



Power of Attorney, if applicable



Executor appointment letter and ID copy



Deceased estate bank statement, not older than three months



Executor's service bill not older than three months



Any additional documentation that may be required from time to time

Company details

Company:
Sasol Khanyisa Public (RF) Limited

Registration number:
2017/663901/06

Company secretary:
Sasol South Africa Limited

Income tax reference number:
9033786253

Directors:
Mr KH Setzin (Chairman)
Ms TLB Boikhutso
Mr TR Madiba
Mr KM Makhetha
Ms N Manyika
Ms Z Monnakgotla

Registered office

Sasol Place
50 Katherine Street
Sandton
Johannesburg 2196

Private Bag X10014
Sandton 2146
South Africa

Share registrar

JSE Investor Services (Pty) Limited
One Exchange Square, 2 Gwen Lane, Sandown,
Sandton 2196
South Africa

PO Box 4844
Johannesburg 2000 South Africa

Telephone: +27 11 035 0100

Information helpline: 0800 800 010

Shareholder enquires

0800 800 010
Email: sasol@jseinvestorservices.co.za

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