



CAPTURING THE SPIRIT OF EMPOWERMENT

- Exclusive right offered to existing external Inzalo participants only
- Benefit from exposure to both Sasol Limited and SSA over time



FULLY VENDOR FUNDED

- **NO CAPITAL** required from participants
- 2,5% trickle dividend paid to all Khanyisa beneficiaries (excluding ESOP Phase 1), when SSA pays a dividend
- No external debt



NET VALUE CREATION

- Upfront unencumbered issue of SOLBE1 shares to Inzalo participants in Khanyisa for no consideration
 - Sasol secures sustainable net value points from day 1
 - Participants receive full dividend flow on their SOLBE1 shareholding from day 1
 - Increase in flow-through empowerment ownership of SSA from Limited as international operations grow
- No reliance on share price growth for debt settlement
 - Net value created is thus more sustainable



EVERGREEN

- Exchange of SSA shares for SOLBE1 at fair value upon earlier of repayment of debt or 10 years
 - Participants can monetise their holding without impacting Sasol's B-BBEE credentials
 - Participants can decide what value to realise for themselves and when
- SOLBE1 facilitates tracking of direct B-BBEE shareholding at all times



MARKET RELATED COST TO SHAREHOLDERS

- Sustainable and robust transaction in the lower quartile of precedent B-BBEE transaction costs
- Expectation that no additional significant costs will be borne by shareholder at end of Khanyisa empowerment period
 - Assuming no significant changes to B-BBEE legislation